

## LIST OF AFFILIATED COMPANIES, FUNDS AND MANAGERS

This list, which is updated quarterly, sets forth the following: (i) the proprietary or affiliated investment managers that are available to manage Baird Private Wealth Management client accounts; (ii) the proprietary or affiliated mutual funds, exchange-traded funds (ETFs), unit investment trusts (UITs) and closed-end funds that are available for investment by Private Wealth Management clients; (iii) the proprietary or affiliated private investment funds that are available to Private Wealth Management clients (subject to eligibility); and (iv) other companies for which a Baird associate serves as a director or officer and which have publicly traded securities that may be purchased by Private Wealth Management clients.

### **Affiliated Investment Managers or Advisers/Broker-Dealers**

Baird Equity Asset Management (including Specialized Asset Management and Chautauqua Capital Management)  
Baird Advisors  
Greenhouse Funds, LLLP  
RiverFront Investment Group, LLC (“RiverFront”)  
Strategas Securities, LLC/Strategas Asset Management, LLC  
Baird Trust Company  
Robert W. Baird Limited  
bFinance UK Limited

### **Affiliated Mutual Funds/ETFs, UITs and Closed-End Funds**

The following mutual fund series of Baird Funds, Inc.:

Baird MidCap Fund  
Baird Small/Mid Cap Growth Fund  
Baird Equity Opportunity Fund  
Chautauqua Global Growth Fund  
Chautauqua International Growth Fund  
Baird Ultra Short Bond Fund  
Baird Short-Term Bond Fund  
Baird Intermediate Bond Fund  
Baird Aggregate Bond Fund  
Baird Core Plus Bond Fund  
Baird Short-Term Municipal Bond Fund  
Baird Strategic Municipal Bond Fund  
Baird Quality Intermediate Municipal Bond Fund  
Baird Core Intermediate Municipal Bond Fund  
Baird Municipal Bond Fund

The following mutual funds for which Baird is sub-adviser:

Bridge Builder Core Bond Fund  
Pace International Equity Investments Fund  
Principal MidCap Growth III Fund

The following mutual funds, which are series of Financial Investors Trust, for which ALP Advisors, Inc. is investment adviser and RiverFront is sub-adviser:

RiverFront Asset Allocation Moderate Fund  
RiverFront Asset Allocation Growth & Income Fund  
RiverFront Asset Allocation Aggressive Fund

The following ETFs for which RiverFront acts as investment sub-adviser:

RiverFront Strategic Income Fund  
RiverFront Dynamic Core Income ETF  
RiverFront Dynamic Unconstrained Income ETF  
RiverFront Dynamic US Dividend Advantage ETF  
RiverFront Dynamic US Flex-Cap ETF  
First Trust RiverFront Dynamic Developed International ETF  
First Trust RiverFront Dynamic Emerging Markets ETF  
First Trust RiverFront Dynamic Europe ETF

The following mutual fund for which Strategas Asset Management, LLC acts as an investment sub-adviser:

Destinations Large Cap Equity Fund, a series of Brinker Capital Destinations Trust

The following UITs for which Strategas Securities, LLC acts as a sponsor/depositor:

Strategas Trust, Series 1-1 (Strategas Policy Basket Portfolio), a series of Strategas Trust

The following UITs sponsored by First Trust Portfolios for which Baird selects the securities held in the UIT:

DIT Global Portfolio 1

Dividend Income Trust (various series)

AQA Portfolio (various series)

AQA Large Cap Portfolio (various series)

The following closed-end funds sponsored by Duff & Phelps for which Baird provided fund administration services:

DNP Select Income Fund Inc.

Duff & Phelps Utility and Corporate Bond Trust Inc.

DTF Tax-Free Income, Inc.

**Affiliated Private Investment Funds**

Chautauqua International Growth Equity QP Fund, LP

Chautauqua Global Growth Equity QP Fund, LP

Chautauqua Series Fund, LLC (New World Growth Equity Series)

Greenhouse Onshore Fund LP

Greenhouse Overseas Fund Ltd.

Greenhouse Master Fund LP

Greenhouse Long Only Onshore Fund LP

Greenhouse Long Only Master Fund LP

Baird Capital Partners Funds

Baird Capital Global Funds

Baird Venture Partners Funds

Baird Principal Group Partners Fund

**Public Companies For Which a Baird Associate is a Director or Officer**

CubeSmart, L.P. (Ticker: CUBE)

German American Bank (Ticker: GABC)

Waterstone Financial, Inc. (Ticker: WSBF)

WEC Energy Group (Ticker: WEC)