

# The Strength of Baird

Over the past 100 years and up to the present, we have taken important steps to ensure we remain ready to meet your investment and wealth management needs in any environment, including the challenges facing the world today.

## INDEPENDENT

Independent, privately held and employee-owned, with a steadfast client focus.

## \$415 BILLION

The trust our clients place in us to provide them with expert advice is our truest measure of success.<sup>1</sup>

## 100 BEST

One of the *Fortune* 100 Best Companies to Work For<sup>®</sup>, 19 years in a row.

## No.1 RESEARCH

Ranked No. 1 for overall quality in sales, corporate access and research among small-/mid-cap research advisory firms by Greenwich Associates.<sup>2</sup>

## BALANCED

Five complementary businesses balance our sources of revenue and broaden our capabilities for clients, enabling us to continue to invest across our businesses.

While many financial services firms are restructuring and downsizing, we continue to build wisely for the future.



*"Our focus on risk mitigation is constant and reflected in both the financial advice we give and the way we run our business."*

Steve Booth, Chairman & CEO



**As an independent firm owned by our associates, we have a huge stake in making sure we do things right. Baird has remained strong because we put our clients' interests first and take the long-term view, both in terms of our clients' success and in how we run our business.**

- Revenues for 2021 were \$3.41 billion – our best year on record.<sup>3</sup>
- Senior executives average more than 20 years at Baird and are strong advocates for the important values on which the firm has built its reputation.
- Hundreds of senior-level professionals and veteran Financial Advisors have joined Baird over the last few years, demonstrating that our culture and business approach, valued by longtime associates, are also attractive to new hires.
- Baird was again very profitable in 2021, with operating income of \$609 million.<sup>3</sup>
- Baird is well-capitalized, with net capital well in excess of regulatory requirement.
- We have been conservative in our use of debt, and we have significant unused bank commitments.

- In addition to Baird's Securities Investor Protection Corporation (SIPC) coverage, Baird offers additional security with coverage in excess of SIPC limits through an insurance policy purchased through Lloyd's of London. The Lloyd's policy has an aggregate coverage limit of \$250 million for all claims of Baird clients eligible for distributions under the Securities Investor Protection Act (SIPA) and a sublimit of \$1.9 million per customer for cash awaiting reinvestment.

We're attracting new talent, opening new offices, offering new services and leveraging the latest technology and training – all to enhance the value we offer you. Our global reach and capabilities are complemented by unwavering integrity, a strong work ethic and an emphasis on long-term partnerships that together have always been the cornerstone of our culture and business. It's an approach that has kept us strong for over 100 years.

<sup>1</sup> Client assets as of December 31, 2021.

<sup>2</sup> Greenwich Associates' 2021 surveys of North American Equity Investors. Surveys conducted with 95 small-cap and mid-cap fund managers, 138 generalist portfolio managers and 236 traders. Rankings for qualitative metrics based on leading research firms in surveys.

<sup>3</sup> As of December 31, 2021. Financial results do not reflect the consolidation of certain private equity partnerships.

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First Use: 08/2022. MC-938051 #5302.21