Form ADV Part 2B

Brochure Supplement

March 26, 2026

GW&K Investment Management, LLC

222 Berkeley Street

Boston, Massachusetts 02116

Phone: 617-236-8900

Fax: 617-236-1815

www.gwkinvest.com

This Form ADV Part 2B (the Brochure Supplement) provides information about the following supervised persons who provide investment advisory services to clients of GW&K Investment Management, LLC ("GW&K") as of the date of this document: Harold G. Kotler, CFA, John B. Fox, CFA, Martin R. Tourigny, CFA, Brian R. Moreland, CFA, Kara M. South, CFA, Mary F. Kane, CFA, Brett S. Kozlowski, CFA, Brendan W. Doucette, Brian P. McArdle, CFA, M. Seamus Ryan, CFA, Daniel L. Miller, CFA, Jeffrey W. Thibault, CFA, Aaron C. Clark, CFA, Joseph C. Craigen, CFA, Jeffrey O. Whitney, CFA, Reid T. Galas, CFA, Karl M. Kyriss, CFA, Matthew V. Spiegel, CFA. This information supplements GW&K's Form ADV Part 2A (the Brochure) which you should have received with, or prior to, the delivery of this supplement. If you did not receive the GW&K Brochure, or if you have any questions about the contents of this Brochure Supplement, please contact GW&K's Legal & Compliance Department at (617) 236-8900 or info@gwkinvest.com.

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Summary of Supervised Persons' Roles

Founder-Chairman, Chief Investment Officer		
Harold G. Kotler, CFA Founder-Chairman, Chief Investment Officer		
Municipal Bond Team		
John B. Fox, CFA Partner Director, Fixed Income Portfolio Manager	Martin R. Tourigny, CFA Partner Portfolio Manager	Brian T. Moreland, CFA Partner Portfolio Manager
Kara M. South, CFA Partner Portfolio Manager		
Taxable Bond Team		
John B. Fox, CFA Partner Director, Fixed Income Portfolio Manager	Mary F. Kane, CFA Partner Portfolio Manager	Brett S. Kozlowski, CFA Partner Portfolio Manager
Brendan W. Doucette Principal Portfolio Manager	Brian P. McArdle, CFA Principal Portfolio Manager	M. Seamus Ryan, CFA Principal Portfolio Manager
Equity Team		
Daniel L. Miller, CFA Partner Director, Equities Portfolio Manager	Jeffrey W. Thibault, CFA Partner Portfolio Manager	Aaron C. Clark, CFA Partner Portfolio Manager
Joseph C. Craigen, CFA Partner Portfolio Manager	Jeffrey O. Whitney, CFA Partner Portfolio Manager	Reid T. Galas, CFA Partner Portfolio Manager
Karl M. Kyriss, CFA Partner Portfolio Manager	Matthew V. Spiegel, CFA Principal Portfolio Manager	

Harold G. Kotler, CFA

Educational Background and Business Experience

Harold G. Kotler, CFA, Founder-Chairman, Chief Investment Officer
Year of Birth: 1944

Education: Mr. Kotler received a Bachelor of Arts / Bachelor of Science degree from Babson College in Wellesley, Massachusetts in 1965. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Kotler has been employed by GW&K since 1975. He serves as the Founder-Chairman, Chief Investment Officer.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Kotler.

Other Business Activities

Mr. Kotler is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Kotler does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. Kotler's advisory activities on behalf of GW&K are Thomas F.X. Powers, CEO, and other members of the firm's Management Committee (617) 236-8900. GW&K's Management Committee oversees GW&K's business and is chaired by GW&K's CEO and members include senior partners of the firm.

John B. Fox, CFA

Educational Background and Business Experience

John B. Fox, CFA, Partner, Director, Fixed Income, Portfolio Manager
Year of Birth: 1968

Education: Mr. Fox received a Bachelor of Arts degree from Boston College in Chestnut Hill, Massachusetts in 1990, and received a Master of Business Administration degree from Boston University in Boston, Massachusetts in 1999. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Fox has been employed by GW&K since 1990. He serves as a Portfolio Manager and is the Director of Fixed Income at GW&K.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Fox.

Other Business Activities

Mr. Fox is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Fox does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. Fox's advisory activities on behalf of GW&K are Thomas F.X. Powers, CEO, and other members of the firm's Management Committee (617) 236-8900. GW&K's Management Committee oversees GW&K's business and is chaired by GW&K's CEO and members include senior partners of the firm.

Martin R. Tourigny, CFA

Educational Background and Business Experience

Martin R. Tourigny, CFA, Partner, Portfolio Manager
Year of Birth: 1969

Education: Mr. Tourigny received a Bachelor of Arts degree from Boston College in Chestnut Hill, Massachusetts in 1991, and received a Master of Science degree from Suffolk University in Boston, Massachusetts in 2002. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Tourigny has been employed by GW&K since 1994. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Tourigny.

Other Business Activities

Mr. Tourigny is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Tourigny does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Tourigny's advisory activities on behalf of GW&K is John B. Fox, Partner, Director, Fixed Income (617) 236-8900.

Brian R. Moreland, CFA

Educational Background and Business Experience

Brian R. Moreland, CFA, Partner, Portfolio Manager
Year of Birth: 1974

Education: Mr. Moreland received a Bachelor of Science degree from Boston College in Chestnut Hill, Massachusetts in 1997. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Moreland has been employed by GW&K since 1998. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Moreland.

Other Business Activities

Mr. Moreland is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Moreland does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Moreland's advisory activities on behalf of GW&K is John B. Fox, Partner, Director, Fixed Income (617) 236-8900.

Kara M. South, CFA

Educational Background and Business Experience

Kara M. South, CFA, Partner, Portfolio Manager
Year of Birth: 1984

Education: Ms. South received a Bachelor of Arts degree from Cornell University in Ithaca, NY in 2006. She is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Ms. South has been employed by GW&K since 2022, prior to joining GW&K, she was employed by Income Research + Management, since 2010. She serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Ms. South.

Other Business Activities

Ms. South is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Additional Compensation

Ms. South does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Ms. South's advisory activities on behalf of GW&K is John B. Fox, Partner, Director, Fixed Income (617) 236-8900.

Mary F. Kane, CFA

Educational Background and Business Experience

Mary F. Kane, CFA, Partner, Portfolio Manager
Year of Birth: 1959

Education: Ms. Kane received a Bachelor of Arts degree from Wheaton College in Norton, Massachusetts in 1981, and received a Master in Business Administration degree from Boston University in Boston, Massachusetts in 1989. She is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Ms. Kane has been employed by GW&K since 2005. She serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Ms. Kane.

Other Business Activities

Ms. Kane is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Additional Compensation

Ms. Kane does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Ms. Kane's advisory activities on behalf of GW&K is John B. Fox, Partner, Director, Fixed Income (617) 236-8900.

Brett S. Kozlowski, CFA

Educational Background and Business Experience

Brett S. Kozlowski, CFA, Partner, Portfolio Manager
Year of Birth: 1975

Education: Mr. Kozlowski received a Bachelor of Science degree in Economics from the Massachusetts Institute of Technology in Cambridge, Massachusetts in 1997. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Prior to joining GW&K in February 2025, Mr. Kozlowski was employed by Franklin Templeton (f/k/a, Putnam Investments) and served as a Portfolio Manager and co-Head of Structured Credit. He currently serves as a Portfolio Manager for GW&K.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Kozlowski.

Other Business Activities

Mr. Kozlowski is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Kozlowski does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Kozlowski's advisory activities on behalf of GW&K is John B. Fox, Partner, Director, Fixed Income (617) 236-8900.

Brendan W. Doucette

Educational Background and Business Experience

Brendan W. Doucette, Principal, Portfolio Manager
Year of Birth: 1979

Education: Mr. Doucette received a Bachelor of Science degree from Quinnipiac University in Hamden, Connecticut in 2001 and received a Master in Business Administration degree from Cornell University in Ithaca, New York in 2015.

Business Experience: Mr. Doucette has been employed by GW&K since 2014. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Doucette.

Other Business Activities

Mr. Doucette is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Additional Compensation

Mr. Doucette does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. Doucette's advisory activities on behalf of GW&K are Mary F. Kane, Partner, Portfolio Manager, (617) 236-8900 and Brett S. Kozlowski, Partner, Portfolio Manager, (617)-236-8900.

Brian P. McArdle, CFA

Educational Background and Business Experience

Brian P. McArdle, Principal, Portfolio Manager
Year of Birth: 1987

Education: Mr. McArdle received a Bachelor of Science degree from Northeastern University in Boston, Massachusetts in 2010. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. McArdle has been employed by GW&K since 2008 and has held various related fixed income roles within the Firm. He currently serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. McArdle.

Other Business Activities

Mr. McArdle is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Additional Compensation

Mr. McArdle does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. McArdle's advisory activities on behalf of GW&K are Mary F. Kane, Partner, Portfolio Manager, (617) 236-8900 and Brett S. Kozlowski, Partner, Portfolio Manager, (617)-236-8900.

M. Seamus Ryan, CFA

Educational Background and Business Experience

M. Seamus Ryan, Principal, Portfolio Manager
Year of Birth: 1979

Education: Mr. Ryan received a Bachelor of Arts degree from Harvard University in Cambridge, Massachusetts in 2001 and received a Master in Business Administration degree from New York University in New York, New York in 2010. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Ryan has been employed by GW&K since 2015 and has held various fixed income related roles within the Firm. He currently serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Ryan.

Other Business Activities

Mr. Ryan is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Additional Compensation

Mr. Ryan does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. Ryan's advisory activities on behalf of GW&K are Mary F. Kane, Partner, Portfolio Manager, (617) 236-8900 and Brett S. Kozlowski, Partner, Portfolio Manager, (617)-236-8900.

Daniel L. Miller, CFA

Educational Background and Business Experience

Daniel L. Miller, CFA, Partner, Director, Equities, Portfolio Manager
Year of Birth: 1957

Education: Mr. Miller received a Bachelor of Science degree from the University of California in Berkeley, California in 1979, and received a Master in Business Administration degree from Stanford University in Palo Alto, California in 1983. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Miller has been employed by GW&K since 2008. He serves as a Portfolio Manager and is the Director of Equities at GW&K.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Miller.

Other Business Activities

Mr. Miller is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Miller does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The persons responsible for supervising Mr. Miller's advisory activities on behalf of are Thomas F.X. Powers, CEO, and other members of the firm's Management Committee (617) 236-8900. GW&K's Management Committee oversees GW&K's business and is chaired by GW&K's CEO and members include senior partners of the firm.

Jeffrey W. Thibault, CFA

Educational Background and Business Experience

Jeffrey W. Thibault, CFA, Partner, Portfolio Manager
Year of Birth: 1969

Education: Mr. Thibault received a Bachelor of Science degree from the University of Vermont in Burlington, Vermont in 1991, and received a Master of Business Administration degree from the University of North Carolina in Chapel Hill, North Carolina in 1998. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Thibault has been employed by GW&K since 2004. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Thibault.

Other Business Activities

Mr. Thibault is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Thibault does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Thibault's advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.

Aaron C. Clark, CFA

Educational Background and Business Experience

Aaron C. Clark, CFA, Partner, Portfolio Manager
Year of Birth: 1969

Education: Mr. Clark received a Bachelor of Arts degree from Trinity College in Hartford, Connecticut in 1992. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Clark has been employed by GW&K since 2015. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Clark.

Other Business Activities

Mr. Clark is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Clark does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Clark's advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900

Joseph C. Craigen, CFA

Educational Background and Business Experience

Joseph C. Craigen, CFA, Partner, Portfolio Manager
Year of Birth: 1975

Education: Mr. Craigen received a Bachelor of Arts degree from Harvard College in Cambridge, Massachusetts in 1997. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Craigen has been employed by GW&K since 2008. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Craigen.

Other Business Activities

Mr. Craigen is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Craigen does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Craigen's advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.

Jeffrey O. Whitney, CFA

Educational Background and Business Experience

Jeffrey O. Whitney, CFA, Partner, Portfolio Manager
Year of Birth: 1967

Education: Mr. Whitney received a Bachelor of Science degree from Central Connecticut State University in New Britain, Connecticut in 1992, and received a Master of Business Administration degree from Vanderbilt University in Nashville, Tennessee in 1997. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Whitney has been employed by GW&K since 2005. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Whitney.

Other Business Activities

Mr. Whitney is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Whitney does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Whitney's advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.

Reid T. Galas, CFA

Educational Background and Business Experience

Reid T. Galas, CFA, Partner, Portfolio Manager
Year of Birth: 1974

Education: Mr. Galas received a Bachelor of Science degree from Cornell University in Ithaca, New York in 1997, and received a Master of Business Administration degree from the University of Michigan in Ann Arbor, Michigan in 2008. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Galas has been employed by GW&K since 2014. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Galas.

Other Business Activities

Mr. Galas is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Galas does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Galas' advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.

Karl M. Kyriss, CFA

Educational Background and Business Experience

Karl M. Kyriss, CFA, Partner, Portfolio Manager
Year of Birth: 1977

Education: Mr. Kyriss received a Bachelor of Science degree from the University of Scranton in Scranton, Pennsylvania in 1999, and received a Master of Business Administration degree from the University of Michigan in Ann Arbor, Michigan in 2008. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Kyriss has been employed by GW&K since 2014. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Kyriss.

Other Business Activities

Mr. Kyriss is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Kyriss does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Kyriss' advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.

Matthew V. Spiegel, CFA

Educational Background and Business Experience

Matthew V. Spiegel, CFA, Principal, Portfolio Manager
Year of birth: 1978

Education: Mr. Spiegel received a Bachelor of Science degree from Boston College in Chestnut Hill, Massachusetts in 2001, and received a Master of Business Administration degree from the Massachusetts Institute of Technology Sloan School of Management in Cambridge, Massachusetts in 2008. He is also a Chartered Financial Analyst ("CFA") Charterholder.

To become a CFA Charterholder, an individual must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Business Experience: Mr. Spiegel has been employed by GW&K since 2018. He serves as a Portfolio Manager.

Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Spiegel.

Other Business Activities

Mr. Spiegel is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Additional Compensation

Mr. Spiegel does not receive economic benefits from third parties who are not clients for providing advisory services.

Supervision

The person responsible for supervising Mr. Spiegel's advisory activities on behalf of GW&K is Daniel L. Miller, Partner, Director of Equities, (617) 236-8900.