

Neuberger Berman Investment Advisers LLC

Neuberger Berman Investment Advisers LLC
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**FORM ADV PART 2B BROCHURE
SUPPLEMENT FOR MANAGED ACCOUNT
GROUP
WRAP FEE AND RELATED PROGRAMS**

March 31, 2026

This Form ADV Part 2B for Wrap Fee and Related Programs, also called the “Brochure Supplement,” provides information about each supervised person providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) who makes discretionary investment management decisions or non-discretionary securities recommendations with respect to investment strategies (each, a “Program Strategy”) offered by third party broker-dealers or other financial intermediaries (each, a “Sponsor Firm”) to you and their other wrap fee or related program clients.

In general, each Program Strategy is managed by a portfolio management team made up of one or more supervised persons. Because many Sponsor Firms offer multiple Program Strategies in their programs, this Brochure Supplement includes information about all Program Strategies offered by NB and the portfolio management teams responsible for them. Your Sponsor Firm may not offer all NB Program Strategies in its programs. In some cases, a portfolio management team described in this Brochure Supplement may include supervised persons who, while not directly involved in managing Program Strategies, are responsible for managing the same strategies for other NB clients in other business lines.

To help you locate the Program Strategy in which your assets are invested, or the portfolio managers responsible for them (referred to as “supervised persons” in this Brochure Supplement), this Brochure Supplement contains six Tables of Contents. The *Table of Contents—Equity Program Strategies*, which is located on Page i to this Brochure Supplement, lists all of NB’s Equity Program Strategies alphabetically, along with the names of the portfolio managers responsible for them. The *Table of Contents—Fixed Income Program Strategies*, which is located on Page ii to this Brochure Supplement, lists all of NB’s Fixed Income Program Strategies alphabetically, along with the names of the portfolio managers responsible for them. The *Table of Contents—Multi-Asset Class Program Strategy*, which is located on Page iii to this Brochure Supplement, lists all of NB’s Multi-Asset Class Program Strategies alphabetically, along with the names of the portfolio managers responsible for them. In addition, the *Table of Contents—Equity Program Strategy Portfolio Managers*, which is located on Page iv to this Brochure Supplement, lists in alphabetical order the individual portfolio managers responsible for the Equity Program Strategies, the *Table of Contents—Fixed Income Program Strategy Portfolio Managers*, which is located on Page v to this Brochure Supplement, lists in alphabetical order the individual portfolio managers responsible for the Fixed Income Program Strategies, and the *Table of Contents—Multi-Asset Class Program Strategy Portfolio Managers*, which is located on Page v to this Brochure Supplement, lists in alphabetical order the individual portfolio managers responsible for the Multi-Asset Class Program Strategies. Accordingly, you may locate information about your investment by looking in the applicable Table of Contents under the name of either the Program Strategy or the name of an individual portfolio manager.

The information in this Brochure Supplement supplements the NB ADV Part 2A Brochure. You should have received a copy of that Brochure. You may also obtain it online at www.nb.com/adv_part_2A_nbia. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided in this Brochure Supplement:

“Educational background” refers to the supervised person’s post-high school formal education.

“Disciplinary information” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“Other business activities” refers to activities where the supervised person is actively engaged in any investment-related business or other occupation other than providing advisory services on behalf of **NB**.

“Additional compensation” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“Supervisor” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

TABLE OF CONTENTS

<u>Equity Program Strategies</u>	<u>Pages</u>
ALL CAP CORE	1
SELECT EQUITIES	1
James Gartland.....	1
Taylor Glasebrook.....	2
Michael J. Kaminsky.....	3
Richard M. Werman.....	4
John O'Brien.....	5
BKS SELECT INVESTMENTS – ALL CAP CORE	6
Brian M. Case.....	6
John D. DeStefano.....	7
Darren M. Fogel.....	8
David Pedowitz.....	9
Stuart Pollak.....	10
Mark D. Sullivan.....	11
Lee J. Tawil.....	12
DISRUPTERS	13
Richard N. Bradt.....	13
Jason A. Tauber.....	14
DYNAMIC CORE EQUITY	15
Richard J. Glasebrook II.....	15
Taylor L. Glasebrook.....	16
John O'Brien.....	17
EMERGING MARKETS EQUITY ADR	18
Eileen Furukawa.....	18
Conrad A. Saldanha.....	19
Marco A. Spinar.....	20
GLOBAL EQUITY MEGATRENDS	21
Sherrell J. Aston Jr.....	21
Daniel P. Paduano.....	22
Maximiliano (Maxi) Rohm.....	23
Jason H. Vintiadis.....	24
GLOBAL FINTECH	25
Charles A. Murphy.....	25
Alan Tsang.....	26
Scott C. Woodcock.....	27
GREENE GROUP – MID CAP INTRINSIC VALUE	28
Scott A. Hoina.....	28
James F. McAree.....	29
Benjamin H. Nahum.....	30
Amit Solomon.....	31
GREENE GROUP – SMALL CAP INTRINSIC VALUE	32
James F. McAree.....	32
Benjamin H. Nahum.....	33
Amit Solomon.....	34

TABLE OF CONTENTS

	<u>Pages</u>
INTERNATIONAL ADR	35
Elias J. Cohen	35
Thomas P. Hogan	36
KANTOR GROUP	
All Cap Core	37
LARGE CAP GROWTH	37
Charles Kantor	37
Marc Regenbaum	38
KSE VALUE	39
Michael N. Emmerman	39
Brooke Johnson	40
Richard H. Wesolowski	41
LARGE CAP DISCIPLINED GROWTH	42
John J. Barker.....	42
Richard N. Bradt.....	43
Jason A. Tauber.....	44
LARGE CAP VALUE	45
David M. Levine	45
Eli M. Salzmann.....	46
NACKENSON LARGE CAP CORE	47
Richard S. Nackenson.....	47
NEXT GENERATION CONNECTIVITY (5G)	48
Timothy F. Creedon.....	48
Yan Taw (YT) Boon	49
Hari Ramanan	50
NEXT GENERATION MOBILITY	51
John J. Hirt.....	51
Choong Bin C. Lim	52
Hari Ramanan	53
QUALITY EQUITY	54
CATHOLIC QUALITY EQUITY	54
Daniel P. Hanson.....	54
Rachlin Group	
ENERGY TRANSITION & INFRASTRUCTURE (ETI)	55
ENERGY TRANSITION & INFRASTRUCTURE PLUS (ETI+)	55
SUSTAINABLE INCOME PLUS	55
Paolo R. Frattaroli.....	55
Douglas A. Rachlin.....	56
Robert J. Russo.....	57
Heejung (Helen) Ryoo.....	58
SMALL MID CAP TEAM	59
Robert W. D'Alelio	59
Brett S. Reiner	60
Gregory G. Spiegel.....	61
SPORTS, MEDIA & CONTENT OPPORTUNITIES	62
John J. Carr	62
Kevin A. McCarthy.....	63

Taxable Fixed Income Program Strategies

CORE BOND 64
INTERMEDIATE GOVERNMENT 64
INTERMEDIATE MATURITY FIXED INCOME..... 64
LIMITED MATURITY FIXED INCOME 64
 David M. Brown64
 Michael Foster65
 Matthew McGinnis66

Tax-Exempt Fixed Income Program Strategies

TAX-EXEMPT CORE BOND 67
TAX-EXEMPT EXTENDED CORE 67
TAX-EXEMPT FULL MARKET FIXED INCOME..... 67
TAX-EXEMPT INTERMEDIATE MATURITY FIXED INCOME..... 67
TAX-EXEMPT LIMITED MATURITY FIXED INCOME 67
TAX-EXEMPT SHORT CORE..... 67
 Jeffrey W. Hunn.....67
 James Iselin68
 Stephen Leone.....69
 Peter Moukios70

Multi-Asset Class Program Strategy

MULTI-ASSET CLASS ESG INVESTING..... 71
 Maya Bhandari71
 Jeffrey A. Blazek.....72

TABLE OF CONTENTS

<u>Equity Program Strategy Portfolio Managers</u>	<u>Pages</u>
Aston Jr., Sherrell J.....	21
Barker, John J.....	42
Boon, Yan Taw (YT).....	49
Bradt, Richard N.....	13; 43
Carr, John J.....	62
Case, Brian M.....	6
Cohen, Elias J.....	35
Creedon, Timothy F.....	48
D’Alelio, Robert W.....	59
DeStefano, John D.....	7
Emmerman, Michael N.....	39
Furukawa, Eileen.....	18
Fogel, Darren M.....	8
Frattaroli, Paolo R.....	55
Gartland, James.....	1
Glasebrook II, Richard J.....	15
Glasebrook, Taylor L.....	2; 16
Hanson, Daniel P.....	54
Hirt, John J.....	51
Hogan, Thomas P.....	36
Hoina, Scott A.....	28
Johnson, Brooke.....	40
Kaminsky, Michael J.....	3
Kantor, Charles.....	37
Levine, David.....	45
Lim, Choong Bin C.....	52
McAree, James F.....	29; 32
McCarthy, Kevin A.....	63
Murphy, Charles A.....	25
Nahum, Benjamin H.....	30; 33
Nackenson, Richard S.....	47
O’Brien, John.....	5; 17
Paduano, Daniel P.....	22
Pedowitz, David.....	9
Pollak, Stuart.....	10
Rachlin, Douglas A.....	56
Ramanan Hari.....	50; 53
Regenbaum, Marc.....	38
Reiner, Brett S.....	60
Rohm, Maximiliano (Maxi).....	23
Russo, Robert J.....	57
Ryoo, Heejung (Helen).....	58
Saldanha, Conrad A.....	19
Salzmann, Eli M.....	46
Solomon, Amit.....	31; 34
Spiegel, Gregory G.....	61
Spinar, Marco A.....	20
Sullivan, Mark D.....	11
Tauber, Jason A.....	14; 44
Tawil, Lee J.....	12
Tsang, Alan.....	26
Vintiadis, Jason H.....	24
Werman, Richard M.....	4
Wesolowski, Richard H.....	41
Woodcock, Scott C.....	27

TABLE OF CONTENTS

**Fixed Income Program Strategy Portfolio
Managers**

Brown, David M	64
Foster, Michael	65
Hunn, Jeffrey W.....	67
Iselin, James.....	68
Leone, Stephen.....	69
McGinnis, Matthew.....	66
Moukios, Peter.....	70

Multi-Asset Class Program Strategy Portfolio Managers

Bhandari, Maya.....	71
Blazek, Jeffrey A.....	72

EQUITY PROGRAM STRATEGIES

ALL CAP CORE
SELECT EQUITIES
SUPERVISED PERSONS

Educational Background & Business Experience

Name	James Gartland <i>Managing Director</i>
Year of Birth	1979
Educational Background	Loyola College, BA Fordham University, MA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager James Gartland is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities

James Gartland is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James Gartland provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of James Gartland and monitoring the investment advice that he provides to the clients of NB. James Gartland is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James Gartland's supervisor is available at 212-476-9263.

Requirements for State- Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES

ALL CAP CORE
SELECT EQUITIES
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Taylor L. Glasebrook <i>Managing Director</i>
Year of Birth	1981
Educational Background	Vanderbilt University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Taylor L. Glasebrook is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Taylor L. Glasebrook also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Taylor L. Glasebrook and monitoring the investment advice that he provides to the clients of NB. Taylor L. Glasebrook is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Taylor L. Glasebrook's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**ALL CAP CORE
SELECT EQUITIES
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	Michael J. Kaminsky <i>Managing Director</i>
Year of Birth	1967
Educational Background	Emory University, BA Yeshiva University, JD Columbia University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Michael J. Kaminsky is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Michael J. Kaminsky is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael J. Kaminsky provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Michael J. Kaminsky and monitoring the investment advice that he provides to the clients of NB. Michael J. Kaminsky is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael J. Kaminsky's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

ALL CAP CORE
SELECT EQUITIES
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard M. Werman <i>Managing Director</i>
Year of Birth	1963
Educational Background	Ithaca College, BA Fordham University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Richard M. Werman is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Richard M. Werman is a registered representative of NB BD LLC, a U.S. registered broker dealer. In addition, Richard M. Werman provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Richard M. Werman and monitoring the investment advice that he provides to the clients of NB. Richard M. Werman is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard M. Werman's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**ALL CAP CORE
SELECT EQUITIES
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	John O'Brien <i>Senior Vice President, Associate Portfolio Manager</i>	
Year of Birth	1986	
Educational Background	Boston College, BA	
Business Experience (last five years only)	2022-Present 2021-2022	Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager Crestline Summit, Portfolio Manager

Disciplinary Information None

Other Business Activities John O'Brien is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John O'Brien provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John O'Brien and monitoring the investment advice that he provides to the clients of NB. John O'Brien is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John O'Brien's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

BKS SELECT INVESTMENTS

ALL CAP CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Brian M. Case <i>Managing Director</i>
Year of Birth	1969
Educational Background	Kenyon College, BA University of Chicago, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Brian M. Case is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Brian M. Case is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Brian M. Case also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Brian M. Case and monitoring the investment advice that he provides to the clients of NB. Brian M. Case is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Brian M. Case's supervisor is available at 212-476-9263.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

BKS SELECT INVESTMENTS

ALL CAP CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John D. DeStefano <i>Managing Director</i>
Year of Birth	1962
Educational Background	New York Institute of Technology, BS Long Island University, CW Post MS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager John D. DeStefano is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities John D. DeStefano is a registered representative of Neuberger Berman BD LLC, a U.S. registered broker dealer. In addition, John D. DeStefano provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of John D. DeStefano and monitoring the investment advice that he provides to the clients of NB. John D. DeStefano is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John D. DeStefano's supervisor is available at 212-476-9263.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

BKS SELECT INVESTMENTS

ALL CAP CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Darren M. Fogel <i>Managing Director</i>
Year of Birth	1971
Background	University of Pennsylvania – The Wharton School, BS Columbia University, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Senior Relationship Manager & Head of Client Service 2021-2023 Neuberger Berman Investment Advisers LLC, Portfolio Manager Darren Fogel is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Darren Fogel is a registered representative of NB, a U.S. registered broker dealer. In addition, Darren Fogel provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client’s objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients’ assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional’s own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB’s fiduciary duties.

Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Darren Fogel and monitoring the investment advice that he provides to the clients of NB. Darren Fogel is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Darren Fogel’s supervisor is available at 212-476-9263.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**BKS SELECT INVESTMENTS****ALL CAP CORE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	David Pedowitz <i>Managing Director</i>
Year of Birth	1957
Educational Background	Union College, BS Cornell University, MBA Cornell University, JD
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager David Pedowitz is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities David Pedowitz is a registered representative of Neuberger Berman BD LLC, a U.S. registered broker dealer. In addition, David Pedowitz provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to Neuberger Berman's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of David Pedowitz and monitoring the investment advice that he provides to the clients of NB. David Pedowitz is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David Pedowitz's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

BKS SELECT INVESTMENTS

ALL CAP CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Stuart Pollak <i>Managing Director</i>
Year of Birth	1979
Educational Background	University of Maryland, BS New York University Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Stuart Pollak is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Stuart Pollak is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Stuart Pollak also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Stuart Pollak and monitoring the investment advice that he provides to the clients of NB. Stuart Pollak is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Stuart Pollak's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**BKS SELECT INVESTMENTS****ALL CAP CORE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Mark D. Sullivan <i>Managing Director</i>
Year of Birth	1967
Educational Background	Boston College, BS Duke University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Mark D. Sullivan is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Mark D. Sullivan is a registered representative of Neuberger Berman BD LLC, a U.S. registered broker dealer. In addition, Mark D. Sullivan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Mark D. Sullivan and monitoring the investment advice that Mark D. Sullivan provides to the clients of NB. Mark D. Sullivan is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Mark D. Sullivan's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**BKS SELECT INVESTMENTS****ALL CAP CORE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Lee J. Tawil, CFA <i>Managing Director</i>
Year of Birth	1967
Educational Background	University of Pennsylvania – The Wharton School, BS University of Pennsylvania – The Wharton School, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Senior Relationship Manager 2021-2023 Neuberger Berman Investment Advisers LLC, Portfolio Manager Lee J. Tawil is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Lee J. Tawil is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Lee J. Tawil also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Lee J. Tawil and monitoring the investment advice that he provides to the clients of NB. Lee J. Tawil is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Lee J. Tawil's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

DISRUPTERS

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard N. Bradt <i>Managing Director</i>
Year of Birth	1961
Educational Background	Cornell University, BA Graduate School of Business, Stanford University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Richard N. Bradt is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Richard N. Bradt is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Richard N. Bradt also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Richard N. Bradt and monitoring the investment advice that he provides to the clients of NB. Richard N. Bradt is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard N. Bradt's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**DISRUPTERS
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	Jason A. Tauber, CFA <i>Managing Director</i>
Year of Birth	1975
Educational Background	Haverford College, BS Cornell University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Jason A. Tauber is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Jason A. Tauber is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Jason A. Tauber also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities Jason A. Tauber and monitoring the investment advice that he provides to the clients of NB. Jason A. Tauber is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jason A. Tauber’s supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**Dynamic Core Equity****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Richard J. Glasebrook II Managing Director
Year of Birth	1948
Educational Background	Kenyon College, A.B. Harvard University Graduate School of Business Administration, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities

Richard J. Glasebrook II is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard J. Glasebrook II also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard J. Glasebrook II and monitoring the investment advice that he provides to the clients of NB. Richard J. Glasebrook II is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard J. Glasebrook II's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES**Dynamic Core Equity****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Taylor L. Glasebrook <i>Managing Director</i>
Year of Birth	1981
Educational Background	Vanderbilt University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Taylor L. Glasebrook is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Taylor L. Glasebrook also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Taylor L. Glasebrook and monitoring the investment advice that he provides to the clients of NB. Taylor L. Glasebrook is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Taylor L. Glasebrook's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES**Dynamic Core Equity
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	John O'Brien <i>Senior Vice President, Associate Portfolio Manager</i>	
Year of Birth	1986	
Educational Background	Boston College, BA	
Business Experience (need work history for the last 5 years only)	2022-Present	Neuberger Berman Investment Advisers LLC, Associate Portfolio
	2021-2022	Manager Crestline Summit Health

Disciplinary Information None

Other Business Activities John O'Brien is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John O'Brien provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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None

Additional Compensation**Supervision**

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John O'Brien and monitoring the investment advice that he provides to the clients of NB. John O'Brien is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John O'Brien's supervisor is available at 212-476-9263.

Not Applicable

Requirement for State Registered Advisers

EQUITY PROGRAM STRATEGIES
EMERGING MARKETS EQUITY ADR
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Eileen Furukawa <i>Managing Director</i>
Year of Birth	1964
Educational Background	University of California, BA The Wharton School, MBA University of California, Berkeley, JD
Business Experience (last five years only)	2022-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Eileen Furukawa is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB. 2021 – 2022 Itau USA, Portfolio Manager 2021 Goldman Sachs Asset Management, Senior Analyst

Disciplinary Information None

Other Business Activities Eileen Furukawa has an application pending to register as a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Eileen Furukawa also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (*e.g.*, client retention) and, for certain portfolio management teams, certain qualitative measures (*e.g.*, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Eileen Furukawa and monitoring the investment advice that he provides to the clients of NB. Eileen Furukawa is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Eileen Furukawa's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES
EMERGING MARKETS EQUITY ADR
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Conrad A. Saldanha, CFA <i>Managing Director</i>
Year of Birth	1969
Educational Background	St. Xavier's College, Calcutta, B Com Virginia Polytechnic Institute, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Conrad A. Saldanha is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Conrad A. Saldanha is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Conrad A. Saldanha provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (*e.g.*, client retention) and, for certain portfolio management teams, certain qualitative measures (*e.g.*, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Conrad A. Saldanha and monitoring the investment advice that he provides to the clients of NB. Conrad A. Saldanha is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Conrad A. Saldanha's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES
EMERGING MARKETS EQUITY ADR
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Marco A. Spinar, CFA Managing Director
Year of Birth	1970
Educational Background	University of Michigan, BA Stanford University, MA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager Marco A. Spinar is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Marco A. Spinar is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Marco A. Spinar provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Marco A. Spinar and monitoring the investment advice that he provides to the clients of NB. Marco A. Spinar is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Marco A. Spinar's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES
GLOBAL EQUITY MEGATRENDS STRATEGY
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Sherrell J. Aston Jr. <i>Managing Director</i>
Year of Birth	1974
Educational Background	University of Virginia, BA Columbia University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Sherrell J. Aston Jr. is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Sherrell J. Aston Jr. also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Sherrell J. Aston Jr. and monitoring the investment advice that he provides to the clients of NB. Sherrell J. Aston Jr. is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Sherrell J. Aston Jr.'s supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES**GLOBAL EQUITY MEGATRENDS STRATEGY****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Daniel P. Paduano, CFA® Managing Director
Year of Birth	1944
Educational Background	Georgetown University, BA New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Daniel P. Paduano is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Daniel P. Paduano also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Daniel P. Paduano and monitoring the investment advice that he provides to the clients of NB. Daniel P. Paduano is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Daniel P. Paduano's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES
GLOBAL EQUITY MEGATRENDS STRATEGY
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Maximiliano Rohm <i>Managing Director</i>
Year of Birth	1977
Educational Background	Universidad Torcuato Di Tella, BA MIT- Sloan School of Management, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Maximiliano Rohm is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Maximiliano Rohm also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Maximiliano Rohm and monitoring the investment advice that he provides to the clients of NB. Maximiliano Rohm is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Maximiliano Rohm's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES
GLOBAL EQUITY MEGATRENDS STRATEGY
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Jason H. Vintiadis <i>Managing Director</i>
Year of Birth	1976
Educational Background	Middlebury College, BA MIT Sloan School of Management, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Jason H. Vintiadis is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Jason H. Vintiadis also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Jason H. Vintiadis and monitoring the investment advice that he provides to the clients of NB. Jason H. Vintiadis is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jason H. Vintiadis' supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITYPROGRAMSTRATEGIES

GLOBAL FINTECH STRATEGY

SUPERVISED PERSONS

Educational Background & Business Experience

Name Charles A. Murphy, CFA
Managing Director

Year of Birth 1977

Educational Background Boston College, BA

Business Experience (last five years only) 2021-Present Neuberger Berman Investment Advisers LLC, Senior Research Analyst
Charles A. Murphy is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Charles A. Murphy is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Charles A. Murphy provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Joseph V. Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Charles A. Murphy and monitoring the investment advice that he provides to the clients of NB. Charles A. Murphy is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Charles A. Murphy's supervisor is available at 212-476-9855.

Requirements for State- Not Applicable

Registered Advisors

EQUITYPROGRAMSTRATEGIES**GLOBAL FINTECH STRATEGY****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Alan Tsang, CFA® <i>Managing Director</i>
Year of Birth	1978
Educational Background	Cornell University, BS Cornell University, MEng
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Director of Research-Asia and Portfolio Manager
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information

None

Other Business Activities

Alan Tsang is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Alan Tsang provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation

None

Supervision

Joseph V. Amato as Chief Investment Officer is responsible for supervising the advisory activities of Alan Tsang and monitoring the investment advice that he provides to the clients of NB. Alan Tsang is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Alan Tsang's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors

Not Applicable

EQUITYPROGRAMSTRATEGIES**GLOBAL FINTECH STRATEGY****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Scott C. Woodcock, CFA <i>Managing Director</i>
Year of Birth	1971
Educational Background	Oberlin College, BA New York University, Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Research Analyst Scott C. Woodcock is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Scott C. Woodcock is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Scott C. Woodcock provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph V. Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Scott C. Woodcock and monitoring the investment advice that he provides to the clients of NB. Scott C. Woodcock is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Scott C. Woodcock's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**GREENE GROUP
MID CAP INTRINSIC VALUE
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Scott A. Hoina, CFA Senior Vice President
Year of Birth	1971
Educational Background	Fordham University, BA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2022-2024 Neuberger Berman Investment Advisers LLC, Senior Research Analyst 2021-2022 Neuberger Berman Investment Advisers LLC, Research Analyst
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Scott A. Hoina is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Scott A. Hoina also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Scott A. Hoina and monitoring the investment advice that he provides to the clients of NB. Scott A. Hoina is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Scott A. Hoina's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**GREENE GROUP
MID CAP INTRINSIC VALUE
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	James F. McAree <i>Managing Director</i>
Year of Birth	1961
Educational Background	United States Military Academy, BS University of Michigan, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager James F. McAree is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities James F. McAree is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James F. McAree provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of James F. McAree and monitoring the investment advice that he provides to the clients of NB. James F. McAree is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James F. McAree's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

GREENE GROUP

MID CAP INTRINSIC VALUE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Benjamin H. Nahum <i>Managing Director</i>
Year of Birth	1958
Educational Background	Clark University, BA Brooklyn Law School, JD
Business Experience (last five years only)	2021–Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Benjamin H. Nahum is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Benjamin H. Nahum is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Benjamin H. Nahum provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client’s objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients’ assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional’s own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB’s fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Benjamin H. Nahum and monitoring the investment advice that he provides to the clients of NB. Benjamin H. Nahum is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Benjamin H. Nahum’s supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**GREENE GROUP
MID CAP INTRINSIC VALUE
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	Amit Solomon <i>Managing Director</i>
Year of Birth	1964
Educational Background	Tel Aviv University, BA Massachusetts Institute of Technology, PhD
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Amit Solomon is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Amit Solomon is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Amit Solomon provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Amit Solomon and monitoring the investment advice that he provides to the clients of NB. Amit Solomon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Amit Solomon's supervisor is available at 646-497-4207.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**GREENE GROUP
SMALL CAP INTRINSIC VALUE
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	James F. McAree <i>Managing Director</i>
Year of Birth	1961
Educational Background	United States Military Academy, BS University of Michigan, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager James F. McAree is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities James F. McAree is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James F. McAree provides advisory services on behalf of affiliates of NB Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of James F. McAree and monitoring the investment advice that he provides to the clients of NB. James F. McAree is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James F. McAree’s supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

GREENE GROUP

SMALL CAP INTRINSIC VALUE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Benjamin H. Nahum <i>Managing Director</i>
Year of Birth	1958
Educational Background	Clark University, BA Brooklyn Law School, JD
Business Experience (last five years only)	2021–Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Benjamin H. Nahum is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Benjamin H. Nahum is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Benjamin H. Nahum provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Benjamin H. Nahum and monitoring the investment advice that he provides to the clients of NB. Benjamin H. Nahum is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Benjamin H. Nahum’s supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

GREENE GROUP

SMALL CAP INTRINSIC VALUE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Amit Solomon <i>Managing Director</i>
Year of Birth	1964
Educational Background	Tel Aviv University, BA Massachusetts Institute of Technology, PhD
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Amit Solomon is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Amit Solomon is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Amit Solomon provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Amit Solomon and monitoring the investment advice that he provides to the clients of NB. Amit Solomon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Amit Solomon's supervisor is available at 646-497-4207.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**INTERNATIONAL ADR****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Elias J. Cohen, CFA <i>Managing Director</i>
Year of Birth	1977
Educational Background	Colby College, BA New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Co-Portfolio Manager Elias J. Cohen is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Elias J. Cohen is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Elias J. Cohen provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Elias J. Cohen and monitoring the investment advice that he provides to the clients of NB. Elias J. Cohen is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Elias J. Cohen's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**INTERNATIONAL ADR****SUPERVISED PERSONS****Educational Background & Business Experience**

Name **Thomas P. Hogan, CFA**
Managing Director

Year of Birth 1975
University of Norte Dame, BA

Educational Background University of Pennsylvania Wharton School, MBA

Business Experience (last five years only)

2024-present	Neuberger Berman Investment Advisers LLC, Co-Portfolio Manager
2022-2024	Neuberger Berman Investment Advisers LLC, Portfolio Manager
2021-2022	Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager
2021	Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Thomas P. Hogan is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Thomas P. Hogan is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Thomas P. Hogan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class, is responsible for supervising the advisory activities of Thomas P. Hogan and monitoring the investment advice that he provides to the clients of NB. Thomas P. Hogan is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Thomas P. Hogan's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**KANTOR GROUP
ALL CAP CORE
LARGE CAP GROWTH
SUPERVISED PERSON**

Educational Background & Business Experience

Name	Charles Kantor <i>Managing Director</i>
Year of Birth	1970
Educational Background	University of Cape Town, Bachelor of Commerce Harvard University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Charles Kantor is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Charles Kantor is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Charles Kantor provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Charles Kantor and monitoring the investment advice that he provides to the clients of NB. Charles Kantor is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Charles Kantor's supervisor is available at 646-497-4207.

**Requirements for State-
Registered Advisors** Not Applicable

EQUITY PROGRAM STRATEGIES

**KANTOR GROUP
ALL CAP CORE
LARGE CAP GROWTH
SUPERVISED PERSON**

Educational Background & Business Experience

Name	Marc Regenbaum <i>Managing Director</i>
Year of Birth	1978
Educational Background	New York University, Leonard N. Stern School of Business, MBA (with Honors) Duke University, BA (with Honors)
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2021 Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager Marc Regenbaum is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Marc Regenbaum is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Marc Regenbaum provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Marc Regenbaum and monitoring the investment advice that he provides to the clients of NB. Marc Regenbaum is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Marc Regenbaum's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**KSE VALUE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Michael N. Emmerman <i>Managing Director</i>
Year of Birth	1945
Educational Background	Pace University, BBA Long Island University – C.W. Post School of Management, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Michael N. Emmerman is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Michael N. Emmerman is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael N. Emmerman provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman’s Code of Ethics and other compliance policies and procedures. Please refer to NB’s Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Michael N. Emmerman and monitoring the investment advice that he provides to the clients of NB. Michael N. Emmerman is required to comply with Neuberger Berman’s Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael N. Emmerman’s supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**KSE VALUE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Brooke Johnson <i>Managing Director</i>
Year of Birth	1977
Educational Background	Northwood University, BBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Brooke Johnson is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Brooke Johnson is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Brooke Johnson provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Brooke Johnson and monitoring the investment advice that he provides to the clients of NB. Brooke Johnson is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Brooke Johnson's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**KSE VALUE****SUPERVISED PERSONS****Educational Background & Business Experience**

Name **Richard H. Wesolowski, CFA, CFP**
Managing Director

Year of Birth 1977

Educational Background College of the Holy Cross, BA
Fordham University – Graduate School of Business Administration, MBA

Business Experience (last five years only) 2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager
Richard H. Wesolowski is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

The Certified Financial Planner certification is issued by the CFP Board. To earn the CFP certification, candidates must (i) have a bachelor's degree or higher from an accredited U.S. college or university; (ii) complete course training and sit for the 10 hour CFP Board Certification Examination; (iii) have at least three years of qualified experience in the financial planning field; (iv) adhere to the CFP Board Code of Ethics and Professional Responsibility and to the Financial Planning Practice Standards; and (v) complete continuing education requirements on an ongoing basis in addition to paying a licensing fee every two years.

Disciplinary Information

None

Other Business Activities

Richard H. Wesolowski is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard H. Wesolowski also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Richard H. Wesolowski and monitoring the investment advice that he provides to the clients of NB. Richard H. Wesolowski is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard H. Wesolowski's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES

LARGE CAP DISCIPLINED GROWTH

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John J. Barker <i>Managing Director</i>
Year of Birth	1958
Educational Background	Iona College, BBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager John J. Barker is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities John J. Barker is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. John J. Barker also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of John J. Barker and monitoring the investment advice that he provides to the clients of NB. John J. Barker is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John J. Barker's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES
LARGE CAP DISCIPLINED GROWTH
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard N. Bradt <i>Managing Director</i>
Year of Birth	1961
Educational Background	Cornell University, BA Graduate School of Business, Stanford University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Richard N. Bradt is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Richard N. Bradt is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Richard N. Bradt also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities of Richard N. Bradt and monitoring the investment advice that he provides to the clients of NB. Richard N. Bradt is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard N. Bradt's supervisor is available at 212-476-9263.

Requirements for State- Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES**LARGE CAP DISCIPLINED GROWTH****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Jason A. Tauber, CFA <i>Managing Director</i>
Year of Birth	1975
Educational Background	Haverford College, BS Cornell University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Jason A. Tauber is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Jason A. Tauber is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Jason A. Tauber also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Stephanie B. Luedke, as Head of Private Wealth Management, is responsible for supervising the advisory activities Jason A. Tauber and monitoring the investment advice that he provides to the clients of NB. Jason A. Tauber is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jason A. Tauber's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors Not Applicable

QUITY PROGRAM STRATEGIES**LARGE CAP VALUE
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	David M. Levine, CFA <i>Managing Director</i>
Year of Birth	1975
Educational Background	The Cooper Union for Advancement of Science & Art, Bachelors of Engineering
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager David M. Levine is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities David M. Levine is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David M. Levine provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of David M. Levine and monitoring the investment advice that he provides to the clients of NB. David M. Levine is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David M. Levine's supervisor is available at 212-476-9855.

Requirement for State Registered Advisers Not Applicable

EQUITY PROGRAM STRATEGIES**LARGE CAP VALUE
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Eli M. Salzmann <i>Managing Director</i>
Year of Birth	1964
Educational Background	Princeton University, BA New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Eli M. Salzmann is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information

None

Other Business Activities

Eli M. Salzmann is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Eli M. Salzmann provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation

None

Supervision

Joseph Amato, as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Eli M. Salzmann and monitoring the investment advice that he provides to the clients of NB. Eli M. Salzmann is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Eli M. Salzmann's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors

Not Applicable

EQUITY PROGRAM STRATEGIES**Nackenson Large Cap Core
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Richard S. Nackenson <i>Managing Director</i>
Year of Birth	1967
Educational Background	University of Pennsylvania - The Wharton School, BS University of Pennsylvania - The Wharton School, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Richard S. Nackenson also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Richard S. Nackenson and monitoring the investment advice that he provides to the clients of NB. Richard S. Nackenson is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Yan Richard S. Nackenson's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES
NEXT GENERATION CONNECTIVITY (5G)
SUPERVISED PERSONS

Educational Background & Business Experience

Name	Timothy F. Creedon, CFA <i>Managing Director</i>
Year of Birth	1976
Educational Background	Georgetown University, School of Foreign Service, BSFS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Director of Research for Global Equity and Portfolio Manager Timothy F. Creedon is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Timothy F. Creedon is a registered representative of Neuberger Berman LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Timothy F. Creedon provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Timothy F. Creedon and monitoring the investment advice that he provides to the clients of NB. Timothy F. Creedon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Timothy F. Creedon's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**NEXT GENERATION CONNECTIVITY (5G)****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Yan Taw (YT) Boon <i>Managing Director</i>
Year of Birth	1980
Educational Background	University of Southampton, BEng University of Edinburgh, MSc
Business Experience (last five years only)	2021-Present Neuberger Berman Asia Limited, Head of Thematic- Asia and Portfolio Manager Yan Taw Boon is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Yan Taw (YT) Boon also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Yan Taw (YT) Boon and monitoring the investment advice that he provides to the clients of NB. Yan Taw (YT) Boon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Yan Taw (YT) Boon's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**NEXT GENERATION CONNECTIVITY (5G)****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Hari Ramanan <i>Managing Director</i>
Year of Birth	1978
Educational Background	Knox College, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Chief Investment Office of Research Funds and Portfolio Manager. Hari Ramanan is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Hari Ramanan is a registered representative of Neuberger Berman LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Hari Ramanan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Hari Ramanan and monitoring the investment advice that he provides to the clients of NB. Hari Ramanan is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Hari Ramanan's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES

NEXT GENERATION MOBILITY

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John J. Hirt <i>Senior Vice President</i>
Year of Birth	1982
Educational Background	University of Wisconsin-La Crosse, BS University of Wisconsin-Madison, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Research Analyst John J. Hirt is also a Senior Vice President at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities John J. Hirt is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John J. Hirt provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph V. Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of John J. Hirt and monitoring the investment advice that he provides to the clients of NB. John J. Hirt is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John J. Hirt's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES

NEXT GENERATION MOBILITY

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Choong Bin C. Lim <i>Senior Vice President</i>
Year of Birth	1991
Educational Background	Cornell University, BS
Business Experience (last five years only)	2021 – Present Neuberger Berman Investment Advisers LLC, Equity Research, Portfolio Manager 2021 American Century Investments, Investment Analyst, Global & Non-US Growth Strategies

Disciplinary Information

None

Other Business Activities

Choong Bin C. Lim is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Choong Bin C. Lim provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation

None

Supervision

Joseph V. Amato as Chief Investment Officer is responsible for supervising the advisory activities of Choong Bin C. Lim and monitoring the investment advice that he provides to the clients of NB. Choong Bin C. Lim is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Choong Bin C. Lim's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors

Not Applicable

EQUITYPROGRAMSTRATEGIES**NEXT GENERATION MOBILITY****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Hari Ramanan <i>Managing Director</i>
Year of Birth	1978
Educational Background	Knox College, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Chief Investment Office of Research Funds and Portfolio Manager. Hari Ramanan is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Hari Ramanan is a registered representative of Neuberger Berman LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Hari Ramanan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Hari Ramanan and monitoring the investment advice that he provides to the clients of NB. Hari Ramanan is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Hari Ramanan's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITYPROGRAMSTRATEGIES**QUALITY EQUITY****CATHOLIC QUALITY EQUITY****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Daniel P. Hanson, CFA Managing Director
Year of Birth	1970
Educational Background	The University of Chicago, MBA Middlebury College, BA
Business Experience (last five years only)	2022-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager and Head of the U.S. Sustainable Team 2021 Waddell & Reed and Ivy Investments, Chief Investment Officer
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Daniel P. Hanson provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Daniel P. Hanson and monitoring the investment advice that he provides to the clients of NB. Daniel P. Hanson is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Daniel P. Hanson's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**RACHLIN GROUP****ENERGY TRANSITION & INFRASTRUCTURE (ETI)
ENERGY TRANSITION & INFRASTRUCTURE PLUS (ETI+)
SUSTAINABLE INCOME PLUS
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Paolo R. Frattaroli <i>Managing Director</i>
Year of Birth	1978
Educational Background	Boston College, BA Queen's University, Smith School of Business, MBA Cornell University, S.C. Johnson Graduate School of Management, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Paolo R. Frattaroli is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Paolo R. Frattaroli is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Paolo R. Frattaroli also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (*e.g.*, client retention) and, for certain portfolio management teams, certain qualitative measures (*e.g.*, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Paolo R. Frattaroli and monitoring the investment advice that he provides to the clients of NB. Paolo R. Frattaroli is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Paolo R. Frattaroli's supervisor is available at 646-497-4207.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**RACHLIN GROUP****ENERGY TRANSITION & INFRASTRUCTURE (ETI)
ENERGY TRANSITION & INFRASTRUCTURE PLUS (ETI+)
SUSTAINABLE INCOME PLUS
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Douglas A. Rachlin <i>Managing Director</i>
Year of Birth	1963
Educational Background	Tufts University, BA New York University, Leonard N. Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Douglas A. Rachlin is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
<u>Disciplinary Information</u>	None

Other Business Activities

Douglas A. Rachlin is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Douglas A. Rachlin also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (*e.g.*, client retention) and, for certain portfolio management teams, certain qualitative measures (*e.g.*, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Douglas A. Rachlin and monitoring the investment advice that he provides to the clients of NB. Douglas A. Rachlin is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Douglas A. Rachlin's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**RACHLIN GROUP****ENERGY TRANSITION & INFRASTRUCTURE (ETI)
ENERGY TRANSITION & INFRASTRUCTURE PLUS (ETI+)
SUSTAINABLE INCOME PLUS
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Robert J. Russo Senior Vice President
Year of Birth	1982
Educational Background	University of Notre Dame, BBA New York University, Leonard N. Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Robert J. Russo is also a Senior Vice President at Neuberger Berman BD LLC, an affiliate of NB.
<u>Disciplinary Information</u>	None
<u>Other Business Activities</u>	<p>Robert J. Russo is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Robert J. Russo also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.</p> <p>The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (<i>e.g.</i>, client retention) and, for certain portfolio management teams, certain qualitative measures (<i>e.g.</i>, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.</p>
<u>Additional Compensation</u>	None
<u>Supervision</u>	J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Robert J. Russo and monitoring the investment advice that he provides to the clients of NB. Robert J. Russo is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Robert J. Russo's supervisor is available at 646-497-4207.
<u>Requirements for State-Registered Advisors</u>	Not Applicable

EQUITY PROGRAM STRATEGIES**RACHLIN GROUP****ENERGY TRANSITION & INFRASTRUCTURE (ETI)
ENERGY TRANSITION & INFRASTRUCTURE PLUS (ETI+)
SUSTAINABLE INCOME PLUS
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Heejung (Helen) Ryoo, CFA <i>Managing Director</i>
Year of Birth	1970
Educational Background	Sogang University, BS University of Pennsylvania, Wharton School, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Heejung (Helen) Ryoo is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities Heejung (Helen) Ryoo is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Heejung (Helen) Ryoo provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (*e.g.*, client retention) and, for certain portfolio management teams, certain qualitative measures (*e.g.*, overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Heejung (Helen) Ryoo and monitoring the investment advice that she provides to the clients of NB. Heejung (Helen) Ryoo is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Heejung (Helen) Ryoo's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES**SMALL MID CAP
SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Robert W. D'Alelio <i>Managing Director</i>
Year of Birth	1957
Educational Background	University of Massachusetts, BA Babson College, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Robert W. D'Alelio is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Robert W. D'Alelio is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Robert W. Alelio provides advisory services on behalf of affiliates of NB Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to Neuberger Berman's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Robert W. D'Alelio and monitoring the investment advice that he provides to the clients of NB. Robert W. D'Alelio is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Robert W. D'Alelio's supervisor is available at 646-497-4207.

**Requirements for
State- Registered
Advisors** Not Applicable

EQUITY PROGRAM STRATEGIES

**SMALL MID CAP
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	Brett S. Reiner <i>Managing Director</i>
Year of Birth	1967
Educational Background	University of Pennsylvania- The Wharton School, BSE
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Brett S. Reiner is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Brett S. Reiner is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Brett S. Reiner provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to Neuberger Berman's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi Asset Class, is responsible for supervising the advisory activities of Brett S. Reiner and monitoring the investment advice that he provides to the clients of NB. Brett S. Reiner is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Brett S. Reiner's supervisor is available at 646-497-4207.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

**SMALL MID CAP
SUPERVISED PERSONS**

Educational Background & Business Experience

Name	Gregory G. Spiegel <i>Managing Director</i>
Year of Birth	1972
Educational Background	Boston University, BS Columbia University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Gregory G. Spiegel is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Gregory G. Spiegel is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Gregory G. Spiegel provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision J. Douglas Kramer, Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Gregory G. Spiegel and monitoring the investment advice that he provides to the clients of NB. Gregory G. Spiegel is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Gregory G. Spiegel's supervisor is available at 646-497-4207.

Requirements for State- Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

SPORTS, MEDIA & CONTENT

OPPORTUNITIES

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John J. Carr Managing Director
Year of Birth	1973
Educational Background	University of Pennsylvania, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Disciplinary Information None

Other Business Activities John J. Carr is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John J. Carr provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of John J. Carr and monitoring the investment advice that he provides to the clients of NB. John J. Carr is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John J. Carr's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

EQUITY PROGRAM STRATEGIES

SPORTS, MEDIA & CONTENT

OPPORTUNITIES

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Kevin A. McCarthy <i>Senior Vice President</i>
Year of Birth	1977
Educational Background	Colgate University, BA Columbia University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Disciplinary Information None

Other Business Activities Kevin A. McCarthy is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Kevin A. McCarthy provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Additional Compensation None

Supervision Joseph Amato as President and Chief Investment Officer of Equities is responsible for supervising the advisory activities of Kevin A. McCarthy and monitoring the investment advice that he provides to the clients of NB. Kevin A. McCarthy is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Kevin A. McCarthy's supervisor is available at 212-476-9855.

Requirements for State-Registered Advisors Not Applicable

TAXABLE FIXED INCOME PROGRAM STRATEGIES

CORE BOND

INTERMEDIATE GOVERNMENT

INTERMEDIATE MATURITY FIXED INCOME

LIMITED MATURITY FIXED INCOME

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David M. Brown, CFA <i>Managing Director</i>
Year of Birth	1969
Educational Background	University of Notre Dame, BA Northwestern University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager and Global Co- Head of Investment Grade David M. Brown is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.
Professional Designations	The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities David M. Brown is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David M. Brown provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of David M. Brown and monitoring the investment advice that he provides to the clients of NB. David M. Brown is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David M. Brown's supervisor is available at 312-325-2225 or abhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

TAXABLE FIXED INCOME PROGRAM STRATEGIES

CORE BOND

INTERMEDIATE GOVERNMENT

INTERMEDIATE MATURITY FIXED INCOME

LIMITED MATURITY FIXED INCOME

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael Foster <i>Managing Director</i>
Year of Birth	1970
Educational Background	University of Rochester, Simon Business School, MBA Lehigh University, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager Michael Foster is also a Managing Director of Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Michael Foster is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Michael Foster is also an Associated Person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor, Commodity Pool Operator and Introducing Broker. In addition, Michael Foster provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Ashok Bhatia as Chief Investment Officer of Fixed Income and Global Head of Fixed Income is responsible for supervising the advisory activities of Michael Foster and monitoring the investment advice that he provides to the clients of NB. Michael Foster is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael Foster's supervisor is available at 312-325-2225 or abhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

TAXABLE FIXED INCOME PROGRAM STRATEGIES**CORE BOND****INTERMEDIATE GOVERNMENT****INTERMEDIATE MATURITY FIXED INCOME****LIMITED MATURITY FIXED INCOME****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Matthew McGinnis <i>Senior Vice President</i>
Year of Birth	1985
Educational Background	New York University Stern School of Business (New York), BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager. Matthew McGinnis is also a Senior Vice President of Neuberger Berman BD LLC ("NBBD"), which is an affiliate of NBIA.
<u>Disciplinary Information</u>	None
<u>Other Business Activities</u>	<p>Matthew McGinnis is a registered representative of NBBD, a U.S. registered broker dealer. Matthew McGinnis is also an Associated Person and a Swap Associated Person of NBBD in connection with NBBD's registration as an Introducing Broker and a Commodity Trading Advisor. In addition, Matthew McGinnis provides advisory services on behalf of affiliates of NBIA. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NBIA's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.</p> <p>The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.</p>
<u>Additional Compensation</u>	None
<u>Supervision</u>	Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Matthew McGinnis and monitoring the investment advice that he provides to the clients of NBIA. Matthew McGinnis is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NBIA from time to time. Matthew McGinnis's supervisor is available at 312-325-2225 or abhatia@nb.com.
<u>Requirements for State-Registered Advisors</u>	Not Applicable

TAX-EXEMPT FIXED INCOME PROGRAM STRATEGIES:

TAX-EXEMPT CORE BOND

TAX-EXEMPT EXTENDED CORE

TAX-EXEMPT FULL MARKET FIXED INCOME

TAX-EXEMPT INTERMEDIATE MATURITY FIXED INCOME

TAX-EXEMPT LIMITED MATURITY FIXED INCOME

TAX-EXEMPT SHORT CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Jeffrey W. Hunn <i>Senior Vice President</i>
Year of Birth	1981
Educational Background	Wheaton College, BS Stern School of Business, New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager, Municipal Fixed Income team. Jeffrey W. Hunn is also a Senior Vice President at Neuberger Berman BD LLC, an affiliate of NB.

Disciplinary Information None

Other Business Activities Jeffrey W. Hunn is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Jeffrey W. Hunn provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Jeffrey W. Hunn and monitoring the investment advice that he provides to the clients of NB. Jeffrey W. Hunn is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jeffrey W. Hunn's supervisor is available at 312-325-2225 or abhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

TAX-EXEMPT FIXED INCOME PROGRAM STRATEGIES:

TAX-EXEMPT CORE BOND

TAX-EXEMPT EXTENDED CORE

TAX-EXEMPT FULL MARKET FIXED INCOME

TAX-EXEMPT INTERMEDIATE MATURITY FIXED INCOME

TAX-EXEMPT LIMITED MATURITY FIXED INCOME

TAX-EXEMPT SHORT CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	James Iselin <i>Managing Director</i>
Year of Birth	1970
Educational Background	Denison University (Granville, OH), BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager and Head of Municipal Fixed Income James Iselin is also a Managing Director at Neuberger Berman BD LLC, an affiliate of NB.

Professional Designations None

Disciplinary Information None

Other Business Activities James Iselin is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James Iselin provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of James Iselin and monitoring the investment advice that he provides to the clients of NB. James Iselin is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James Iselin's supervisor is available at 312-325-2225 or abhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

TAX-EXEMPT FIXED INCOME PROGRAM STRATEGIES:

TAX-EXEMPT CORE BOND

TAX-EXEMPT EXTENDED CORE

TAX-EXEMPT FULL MARKET FIXED INCOME

TAX-EXEMPT INTERMEDIATE MATURITY FIXED INCOME

TAX-EXEMPT LIMITED MATURITY FIXED INCOME

TAX-EXEMPT SHORT CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Stephen Leone <i>Senior Vice President</i>
Year of Birth	1967
Educational Background	State University of New York at Oswego (Oswego, NY), BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager. Stephen Leone is also a Senior Vice President at Neuberger Berman BD LLC, which is an affiliate of NB.
Professional Designations	None

Disciplinary Information None

Other Business Activities Stephen Leone is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Stephen Leone provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Stephen Leone and monitoring the investment advice that he provides to the clients of NB. Stephen Leone is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Stephen Leone's supervisor is available at 312-325-2225 or abhatia@nb.com.

Requirements for State- Registered Advisors Not Applicable

TAX-EXEMPT FIXED INCOME PROGRAM STRATEGIES:

TAX-EXEMPT CORE BOND

TAX-EXEMPT EXTENDED CORE

TAX-EXEMPT FULL MARKET FIXED INCOME

TAX-EXEMPT INTERMEDIATE MATURITY FIXED INCOME

TAX-EXEMPT LIMITED MATURITY FIXED INCOME

TAX-EXEMPT SHORT CORE

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Peter Moukios <i>Senior Vice President</i>
Year of Birth	1966
Educational Background	St. John's University (New York, NY), BS Fordham University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager. Peter Moukios is also a Senior Vice President at Neuberger Berman BD LLC, which is an affiliate of NBIA.
Professional Designations	None
<u>Disciplinary Information</u>	None
<u>Other Business Activities</u>	<p>Peter Moukios is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Peter Moukios provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.</p> <p>The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.</p>
<u>Additional Compensation</u>	None
<u>Supervision</u>	Ashok Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Peter Moukios and monitoring the investment advice that he provides to the clients of NB. Peter Moukios is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Peter Moukios' supervisor is available at 312-325-2225 or abhbatia@nb.com .
<u>Requirements for State-Registered Advisors</u>	Not Applicable

MULTI-ASSET CLASS PROGRAM STRATEGY**MULTI-ASSET CLASS ESG INVESTING****SUPERVISED PERSONS****Educational Background & Business Experience**

Name	Maya Bhandari <i>Managing Director</i>
Year of Birth	1979
Educational Background	University of Cambridge, MPhil University of Edinburgh, MA (Hons)
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Multi-Asset Co-Chief Investment Officer 2021-2024 BNP Paribas Asset Management, Global Head of Multi-Asset 2021 Columbia Threadneedle Investments, Fund Manager and Executive Director

Disciplinary Information

None

Other Business Activities

Maya Bhandari is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Maya Bhandari also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation

None

Supervision

J. Douglas Kramer as Head of Institutional Equities and Multi-Asset Investments is responsible for supervising the advisory activities of Maya Bhandari and monitoring the investment advice that she provides to the clients of NB. Maya Bhandari is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Maya Bhandari's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors

Not Applicable

Educational Background & Business Experience

Name	Jeffrey A. Blazek, CFA® Managing Director
Year of Birth	1974
Educational Background	University of Texas at Austin, MPA/BBA
Business Experience (last five years only)	2024- Present Neuberger Berman Investment Advisers LLC, Multi-Asset Co-Chief Investment Officer 2023-2024 Cambridge Associate, Head of Northeast and Midwest, Endowment and Foundation Practice 2021-2023 Cambridge Associate, Head of Healthcare Practice
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Jeff A. Blazek is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Jeff A. Blazek also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer as Head of Institutional Equities and Multi-Asset Investments is responsible for supervising the advisory activities of Jeff A. Blazek and monitoring the investment advice that he provides to the clients of NB. Jeff A. Blazek is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jeff A. Blazek's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
May 5, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

David R. Pedowitz	Stuart Pollak	Michael W. Kamen	John D. DeStefano
James C. Baker	Brian M. Case	Darren M. Fogel	Theresa Pellegrino-Simon
Maria Pappas	Christian F. Reynolds	Andrew Silverstein	Mark D. Sullivan
Lee J. Tawil			

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David R. Pedowitz <i>Managing Director</i>
Year of Birth	1957
Educational Background	Union College, BS Cornell University, MBA Cornell University, JD
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities David R. Pedowitz is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David R. Pedowitz also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David R. Pedowitz and monitoring the investment advice that he provides to the clients of NB. David R. Pedowitz is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David R. Pedowitz's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Stuart Pollak <i>Managing Director</i>
Year of Birth	1979
Educational Background	University of Maryland, BS New York University Stern School of Business, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Stuart Pollak is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Stuart Pollak also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Stuart Pollak and monitoring the investment advice that he provides to the clients of NB. Stuart Pollak is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Stuart Pollak's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael W. Kamen, CFA® <i>Managing Director</i>
Year of Birth	1945
Educational Background	Columbia College, BA New York University, MBA
Business Experience (last five years only)	2023-Present Neuberger Berman Investment Advisers LLC, Senior Advisor 2020-2023 Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Michael W. Kamen is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael W. Kamen also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Michael W. Kamen and monitoring the investment advice that he provides to the clients of NB. Michael W. Kamen is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael W. Kamen's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John D. DeStefano <i>Managing Director</i>
Year of Birth	1962
Educational Background	New York Institute of Technology, BS Long Island University, CW Post MS
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities John D. DeStefano is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John D. DeStefano also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John D. DeStefano and monitoring the investment advice that he provides to the clients of NB. John D. DeStefano is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John D. DeStefano's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	James C. Baker, CFA® <i>Managing Director</i>
Year of Birth	1957
Educational Background	Yale University, BA Harvard University, JD
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities James C. Baker is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James C. Baker also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of James C. Baker and monitoring the investment advice that he provides to the clients of NB. James C. Baker is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James C. Baker's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Brian M. Case, CFA® <i>Managing Director</i>
Year of Birth	1969
Educational Background	Kenyon College, BA University of Chicago, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Brian M. Case is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Brian M. Case also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Brian M. Case and monitoring the investment advice that he provides to the clients of NB. Brian M. Case is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Brian M. Case's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Darren M. Fogel <i>Managing Director</i>
Year of Birth	1971
Educational Background	University of Pennsylvania - The Wharton School, BS Columbia University, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Senior Relationship Manager and Head of Client Service, Outreach, and Development 2020-2023 Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Darren M. Fogel is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Darren M. Fogel also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Darren M. Fogel and monitoring the investment advice that he provides to the clients of NB. Darren M. Fogel is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Darren M. Fogel's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Theresa Pellegrino-Simon <i>Vice President</i>
Year of Birth	1971
Educational Background	Syracuse University, BA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Fixed Income Portfolio Manager

Disciplinary Information None

Other Business Activities Theresa Pellegrino-Simon is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Theresa Pellegrino-Simon also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Theresa Pellegrino-Simon and monitoring the investment advice that she provides to the clients of NB. Theresa Pellegrino-Simon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Theresa Pellegrino-Simon's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Maria Pappas <i>Managing Director</i>
Year of Birth	1953
Educational Background	City University of NY, attended 1971-1972; 1976-1980
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Maria Pappas is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Maria Pappas is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Maria Pappas provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Maria Pappas and monitoring the investment advice that she provides to the clients of NB. Maria Pappas is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Maria Pappas' supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Christian F. Reynolds, CFA® <i>Managing Director</i>
Year of Birth	1962
Educational Background	University of Utah, BS
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Christian F. Reynolds is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Christian F. Reynolds also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Christian F. Reynolds and monitoring the investment advice that he provides to the clients of NB. Christian F. Reynolds is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Christian F. Reynolds' supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Andrew H. Silverstein, CFP® <i>Senior Vice President</i>
Year of Birth	1977
Educational Background	John Jay College of Criminal Justice, BS Fordham University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager
Professional Designations	The Certified Financial Planner (CFP®) certification is a voluntary certification. To attain the right to use the CFP® marks, an individual must: 1) complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university); 2) pass the CFP® Certification Examination; 3) complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and 4) agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals. Individuals who become certified must further complete 30 hours of continuing education hours every two years and renew an agreement to be bound by the Standards of Professional Conduct. To learn more about the CFP certification, visit www.cfp.net

Disciplinary Information

None

Other Business Activities

Andrew H. Silverstein is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Andrew H. Silverstein provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Andrew H. Silverstein and monitoring the investment advice that he provides to the clients of NB. Andrew H. Silverstein is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Andrew H. Silverstein's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Mark D. Sullivan <i>Managing Director</i>
Year of Birth	1967
Educational Background	Boston College, BS Duke University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Mark D. Sullivan is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Mark D. Sullivan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Mark D. Sullivan and monitoring the investment advice that he provides to the clients of NB. Mark D. Sullivan is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Mark D. Sullivan's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Lee J. Tawil, CFA® Managing Director
Year of Birth	1967
Educational Background	University of Pennsylvania - The Wharton School, BS University of Pennsylvania - The Wharton School, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Senior Relationship Manager 2020-2023 Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Lee J. Tawil is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Lee J. Tawil also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Lee J. Tawil and monitoring the investment advice that he provides to the clients of NB. Lee J. Tawil is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Lee J. Tawil's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
January 26, 2026

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Francis L. Fraenkel
David M. Ross

Ann Marie Foss
Kenneth Y. Amano

Lida B. Greenberg

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Francis L. Fraenkel <i>Managing Director</i>
Year of Birth	1932
Educational Background	Tulane University, BBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Francis L. Fraenkel is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Francis L. Fraenkel also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Francis L. Fraenkel and monitoring the investment advice that he provides to the clients of NB. Francis L. Fraenkel is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Francis L. Fraenkel's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Ann Marie Foss, CFA® <i>Managing Director</i>
Year of Birth	1970
Educational Background	Wellesley College, BA
Business Experience (last five years only)	2026-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager 2021-2025 Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information None

Other Business Activities

Ann Marie Foss is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Ann Marie Foss also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Ann Marie Foss and monitoring the investment advice that she provides to the clients of NB. Ann Marie Foss is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Ann Marie Foss' supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Lida B. Greenberg, CFA® <i>Senior Vice President</i>
Year of Birth	1959
Educational Background	Cornell University, BA New York University – Leonard N. Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Lida B. Greenberg is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Lida B. Greenberg provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Lida B. Greenberg and monitoring the investment advice that she provides to the clients of NB. Lida B. Greenberg is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Lida B. Greenberg's supervisor is available at 212-476-9263.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David M. Ross <i>Managing Director</i>
Year of Birth	1956
Educational Background	University of California at Santa Cruz, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities

David M. Ross is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David M. Ross also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David M. Ross and monitoring the investment advice that he provides to the clients of NB. David M. Ross is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David M. Ross' supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Kenneth Y. Amano, CFA® <i>Managing Director</i>
Year of Birth	1969
Educational Background	University of Chicago, BA Columbia Business School, MBA
Business Experience (last five years only)	2026-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager 2021-2025 Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Kenneth Y. Amano is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Kenneth Y. Amano also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Kenneth Y. Amano and monitoring the investment advice that he provides to the clients of NB. Kenneth Y. Amano is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Kenneth Y. Amano's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

FOR INFORMATIONAL PURPOSES ONLY
NO ACTION REQUIRED

NEUBERGER	BERMAN
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Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 23, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Michael C. Greene
James F. McAree

Benjamin H. Nahum
Amit Solomon

Stanley G. Lee
Scott A. Honia

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael C. Greene <i>Managing Director</i>
Year of Birth	1959
Educational Background	Colgate University, BA New York University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Michael C. Greene is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael C. Greene also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Michael C. Greene and monitoring the investment advice that he provides to the clients of NB. Michael C. Greene is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael C. Greene's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Benjamin H. Nahum <i>Managing Director</i>
Year of Birth	1958
Educational Background	Clark University, BA Brooklyn Law School, JD
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Benjamin H. Nahum is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Benjamin H. Nahum provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Benjamin H. Nahum and monitoring the investment advice that he provides to the clients of NB. Benjamin H. Nahum is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Benjamin H. Nahum's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Stanley G. Lee, CFA® <i>Managing Director</i>
Year of Birth	1962
Educational Background	Ithaca College, BS
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Stanley G. Lee is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Stanley G. Lee also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Stanley G. Lee and monitoring the investment advice that he provides to the clients of NB. Stanley G. Lee is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Stanley G. Lee's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	James F. McAree <i>Managing Director</i>
Year of Birth	1961
Educational Background	United States Military Academy, BS University of Michigan, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities James F. McAree is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James F. McAree provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of James F. McAree and monitoring the investment advice that he provides to the clients of NB. James F. McAree is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James F. McAree's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Amit Solomon <i>Managing Director</i>
Year of Birth	1964
Educational Background	Tel Aviv University, BA Massachusetts Institute of Technology, PhD
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Amit Solomon is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Amit Solomon provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Amit Solomon and monitoring the investment advice that he provides to the clients of NB. Amit Solomon is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Amit Solomon's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Scott A. Hoina, CFA® <i>Senior Vice President</i>
Year of Birth	1971
Educational Background	Fordham University, BA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2022-2024 Neuberger Berman Investment Advisers LLC, Senior Research Analyst 2020-2022 Neuberger Berman Investment Advisers LLC, Research Analyst
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Scott A. Hoina is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Scott A. Hoina also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Scott A. Hoina and monitoring the investment advice that he provides to the clients of NB. Scott A. Hoina is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Scott A. Hoina's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

FOR INFORMATIONAL PURPOSES ONLY
NO ACTION REQUIRED

NEUBERGER	BERMAN
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Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 23, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

John J. Barker

John E. Terzis

Richard N. Bradt

Jason A. Tauber

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John J. Barker Managing Director
Year of Birth	1958
Educational Background	Iona College, BBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities John J. Barker is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. John J. Barker also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John J. Barker and monitoring the investment advice that he provides to the clients of NB. John J. Barker is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John J. Barker's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John E. Terzis, CFA® <i>Managing Director</i>
Year of Birth	1966
Educational Background	Georgetown University, BS Northwestern University J.L. Kellogg Graduate School of Management, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

John E. Terzis is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John E. Terzis also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John E. Terzis and monitoring the investment advice that he provides to the clients of NB. John E. Terzis is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John E. Terzis' supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard N. Bradt <i>Managing Director</i>
Year of Birth	1961
Educational Background	Cornell University, BA Graduate School of Business, Stanford University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Richard N. Bradt is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Richard N. Bradt also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard N. Bradt and monitoring the investment advice that he provides to the clients of NB. Richard N. Bradt is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard N. Bradt's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Jason A. Tauber, CFA® <i>Managing Director</i>
Year of Birth	1975
Educational Background	Haverford College, BS Cornell University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .
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<u>Disciplinary Information</u>	None
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<u>Other Business Activities</u>	Jason A. Tauber is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Jason A. Tauber also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.
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<u>Additional Compensation</u>	The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.
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<u>Supervision</u>	Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Jason A. Tauber and monitoring the investment advice that he provides to the clients of NB. Jason A. Tauber is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Jason A. Tauber's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com .
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<u>Requirements for State-Registered Advisors</u>	Not Applicable
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Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 4, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Elias J. Cohen

Thomas P. Hogan

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Elias J. Cohen, CFA® Managing Director
Year of Birth	1977
Educational Background	Colby College, BA New York University, Stern School of Business, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Advisor

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Elias J. Cohen is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Elias J. Cohen provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Elias J. Cohen and monitoring the investment advice that he provides to the clients of NB. Elias J. Cohen is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Elias J. Cohen's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Thomas P. Hogan, CFA® <i>Managing Director</i>
Year of Birth	1975
Educational Background	University of Norte Dame, BA University of Pennsylvania Wharton School, MBA
Business Experience (last five years only)	2022-Present Neuberger Berman Investment Advisers LLC, Advisor 2021-2022 Neuberger Berman Investment Advisers LLC, Associate Advisor 2020-2021 Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Thomas P. Hogan is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Thomas P. Hogan provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Thomas P. Hogan and monitoring the investment advice that he provides to the clients of NB. Thomas P. Hogan is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Thomas P. Hogan's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
February 10, 2026

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Gerald P. Kaminsky
James J. Gartland

Michael J. Kaminsky
Mindy Schwartzapfel

Richard M. Werman
David G. Mizrachi

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Gerald P. Kaminsky <i>Managing Director</i>
Year of Birth	1939
Educational Background	Dartmouth College, BA Harvard University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Advisor

Disciplinary Information

None

Other Business Activities

Gerald P. Kaminsky is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Gerald P. Kaminsky is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Gerald P. Kaminsky provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Gerald P. Kaminsky and monitoring the investment advice that he provides to the clients of NB. Gerald P. Kaminsky is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Gerald P. Kaminsky's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael J. Kaminsky <i>Managing Director</i>
Year of Birth	1967
Educational Background	Emory University, BA Yeshiva University, JD Columbia University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information

None

Other Business Activities

Michael J. Kaminsky is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael J. Kaminsky provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Michael J. Kaminsky and monitoring the investment advice that he provides to the clients of NB. Michael J. Kaminsky is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael J. Kaminsky's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard M. Werman <i>Managing Director</i>
Year of Birth	1963
Educational Background	Ithaca College, BA Fordham University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

Richard M. Werman is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard M. Werman provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard M. Werman and monitoring the investment advice that he provides to the clients of NB. Richard M. Werman is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard M. Werman's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	James J. Gartland <i>Managing Director</i>
Year of Birth	1979
Educational Background	Loyola College, BA Fordham University, MA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information

None

Other Business Activities

James J. Gartland is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James J. Gartland provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of James J. Gartland and monitoring the investment advice that he provides to the clients of NB. James J. Gartland is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James J. Gartland's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Mindy Schwartzapfel <i>Managing Director</i>
Year of Birth	1967
Educational Background	State University of NY at Albany, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager

Disciplinary Information None

Other Business Activities Mindy Schwartzapfel is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Mindy Schwartzapfel provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Mindy Schwartzapfel and monitoring the investment advice that she provides to the clients of NB. Mindy Schwartzapfel is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Mindy Schwartzapfel's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David G. Mizrachi <i>Managing Director</i>
Year of Birth	1980
Educational Background	New York University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

David G. Mizrachi is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David G. Mizrachi also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David G. Mizrachi and monitoring the investment advice that he provides to the clients of NB. David G. Mizrachi is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David G. Mizrachi's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 23, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Charles C. Kantor Marc A. Regenbaum Raman Gambhir

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Charles C. Kantor <i>Managing Director</i>
Year of Birth	1970
Educational Background	University of Cape Town, Bachelor of Commerce Harvard University Graduate School of Business, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Charles C. Kantor is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Charles C. Kantor provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Charles C. Kantor and monitoring the investment advice that he provides to the clients of NB. Charles C. Kantor is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Charles C. Kantor's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Marc A Regenbaum <i>Managing Director</i>
Year of Birth	1978
Educational Background	Duke University, BA New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2020-2021 Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager

Disciplinary Information None

Other Business Activities

Marc A. Regenbaum is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Marc A. Regenbaum is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Marc A. Regenbaum provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Marc A. Regenbaum and monitoring the investment advice that he provides to the clients of NB. Marc A. Regenbaum is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Marc A. Regenbaum's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Raman Gambhir <i>Managing Director</i>
Year of Birth	1977
Educational Background	University of Illinois, BA MIT Sloan School of Management, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2020-2024 Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager

Disciplinary Information None

Other Business Activities Raman Gambhir is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Raman Gambhir provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Raman Gambhir and monitoring the investment advice that he provides to the clients of NB. Raman Gambhir is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Raman Gambhir's supervisor is available at 646-497-4207.

Requirements for State-Registered Advisors Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas, New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
February 14, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Michael N. Emmerman

Brooke Johnson

Richard H. Wesolowski

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael N. Emmerman <i>Managing Director</i>
Year of Birth	1945
Educational Background	Pace University, BBA Long Island University - C.W. Post School of Management, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Michael N. Emmerman is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Michael N. Emmerman also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Michael N. Emmerman and monitoring the investment advice that he provides to the clients of NB. Michael N. Emmerman is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael N. Emmerman's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Brooke Johnson <i>Managing Director</i>
Year of Birth	1977
Educational Background	Northwood University, BBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Brooke Johnson is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Brooke Johnson also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Brooke Johnson and monitoring the investment advice that he provides to the clients of NB. Brooke Johnson is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Brooke Johnson's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard H. Wesolowski, CFA® <i>Managing Director</i>
Year of Birth	1977
Educational Background	College of the Holy Cross, BA Fordham University – Graduate School of Business Administration, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Richard H. Wesolowski is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard H. Wesolowski also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard H. Wesolowski and monitoring the investment advice that he provides to the clients of NB. Richard H. Wesolowski is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard H. Wesolowski's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
February 14, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Martin E. Messinger
Theodore P. Giuliano

Richard S. Levine
Gregory P. Francfort

Sandy M. Pomeroy
William D. Hunter

David S. Portny
Shawn M. Trudeau

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Martin E. Messinger <i>Managing Director</i>
Year of Birth	1928
Educational Background	University of Rochester, BA Columbia University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Advisor

Disciplinary Information None

Other Business Activities Martin E. Messinger is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Martin E. Messinger also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Martin E. Messinger and monitoring the investment advice that he provides to the clients of NB. Martin E. Messinger is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Martin E. Messinger's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard S. Levine <i>Managing Director</i>
Year of Birth	1956
Educational Background	SUNY at Binghamton, BA Albany Law School, JD
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Richard S. Levine is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard S. Levine provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard S. Levine and monitoring the investment advice that he provides to the clients of NB. Richard S. Levine is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard S. Levine's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Sandy M. Pomeroy <i>Managing Director</i>
Year of Birth	1961
Educational Background	Colgate University, BA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Sandy M. Pomeroy is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Sandy M. Pomeroy provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Sandy M. Pomeroy and monitoring the investment advice that she provides to the clients of NB. Sandy M. Pomeroy is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Sandy M. Pomeroy's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David S. Portny <i>Managing Director</i>
Year of Birth	1971
Educational Background	New York University-Stern School of Business, BS
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities David S. Portny is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David S. Portny also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David S. Portny and monitoring the investment advice that he provides to the clients of NB. David S. Portny is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David S. Portny's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Theodore P. Giuliano Managing Director
Year of Birth	1952
Educational Background	New York University, BA New York University Stern School of Business, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Theodore P. Giuliano is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Theodore R. Giuliano also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Theodore P. Giuliano and monitoring the investment advice that he provides to the clients of NB. Theodore P. Giuliano is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Theodore P. Giuliano's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Gregory P. Francfort <i>Managing Director</i>
Year of Birth	1957
Educational Background	Rutgers University, BS University of Pennsylvania - The Wharton School, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Gregory P. Francfort is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Gregory P. Francfort provides advisory services on behalf of affiliates of NB. These other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Gregory P. Francfort and monitoring the investment advice that he provides to the clients of NB. Gregory P. Francfort is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Gregory P. Francfort's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	William D. Hunter <i>Managing Director</i>
Year of Birth	1979
Educational Background	Columbia University, BA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information

None

Other Business Activities

William D. Hunter is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, William D. Hunter also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of William D. Hunter and monitoring the investment advice that he provides to the clients of NB. William D. Hunter is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. William D. Hunter's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Shawn M. Trudeau, CFA® <i>Managing Director</i>
Year of Birth	1983
Educational Background	Colgate University, BS HEC Montreal Business School, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information

None

Other Business Activities

Shawn M. Trudeau is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Shawn M. Trudeau also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Shawn M. Trudeau and monitoring the investment advice that he provides to the clients of NB. Shawn M. Trudeau is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Shawn M. Trudeau's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
January 26, 2026

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

James L. Iselin
Randy L. Gross

Kristian J. Lind
Eric J. Pelio

S. Blake Miller

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

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“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	James L. Iselin <i>Managing Director</i>
Year of Birth	1970
Educational Background	Denison University, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager and Head of Municipal Fixed Income

Disciplinary Information None

Other Business Activities James L. Iselin is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, James L. Iselin provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of James L. Iselin and monitoring the investment advice that he provides to the clients of NB. James L. Iselin is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. James L. Iselin's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Kristian J. Lind <i>Managing Director</i>
Year of Birth	1978
Educational Background	Purdue University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Kristian J. Lind is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Kristian J. Lind provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Kristian J. Lind and monitoring the investment advice that he provides to the clients of NB. Kristian J. Lind is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Kristian J. Lind's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	S. Blake Miller, CFA® <i>Managing Director</i>
Year of Birth	1965
Educational Background	University of Virginia, McIntire School of Commerce, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org

Disciplinary Information

None

Other Business Activities

S. Blake Miller is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, S. Blake Miller provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision

Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of S. Blake Miller and monitoring the investment advice that he provides to the clients of NB. S. Blake Miller is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. S. Blake Miller's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Randy L. Gross <i>Senior Vice President</i>
Year of Birth	1972
Educational Background	Kutztown University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Randy L. Gross is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Randy L. Gross provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Randy L. Gross and monitoring the investment advice that he provides to the clients of NB. Randy L. Gross is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Randy L. Gross' supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Eric J. Pelio <i>Senior Vice President</i>
Year of Birth	1980
Educational Background	Roger Williams University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Eric J. Pelio is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Eric J. Pelio provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Eric J. Pelio and monitoring the investment advice that he provides to the clients of NB. Eric J. Pelio is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Eric J. Pelio's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
February 14, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Richard S. Nackenson

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard S. Nackenson <i>Managing Director</i>
Year of Birth	1967
Educational Background	University of Pennsylvania - The Wharton School, BS University of Pennsylvania - The Wharton School, MBA
Business Experience (last five years only)	2019-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information

None

Other Business Activities

Richard S. Nackenson is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard S. Nackenson provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard S. Nackenson and monitoring the investment advice that he provides to the clients of NB. Richard S. Nackenson is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard S. Nackenson's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

FOR INFORMATIONAL PURPOSES ONLY
NO ACTION REQUIRED

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Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas, New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
January 6, 2026

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Derek R. Devens

Robert B. Ewing

Eric Zhou

The information set forth below about the above-named supervised person supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Derek R. Devens, CFA® Managing Director
Year of Birth	1975
Educational Background	Princeton University, BSE New York University, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Derek R. Devens is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Derek R. Devens is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Derek R. Devens provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Derek R. Devens and monitoring the investment advice that he provides to the clients of NB. Derek R. Devens is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Derek R. Devens' supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Robert B. Ewing <i>Managing Director</i>
Year of Birth	1979
Educational Background	Colgate University, BS NYU Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Robert B. Ewing is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Robert B. Ewing is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Robert B. Ewing provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Robert B. Ewing and monitoring the investment advice that he provides to the clients of NB. Robert B. Ewing is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Robert B. Ewing's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Eric Zhou <i>Senior Vice President</i>
Year of Birth	1990
Educational Background	Boston College, BS Columbia University, MA
Business Experience (last five years only)	2026-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager 2021-2025 Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities

Eric Zhou is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Eric Zhou is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Eric Zhou provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Eric Zhou and monitoring the investment advice that he provides to the clients of NB. Eric Zhou required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Eric Zhou's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors

Not Applicable

FOR INFORMATIONAL PURPOSES ONLY
NO ACTION REQUIRED

NEUBERGER	BERMAN
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Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 25, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Douglas A. Rachlin

Heejung (Helen) Ryoo

Paolo R. Frattaroli

Robert J. Russo

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Douglas A. Rachlin <i>Managing Director</i>
Year of Birth	1963
Educational Background	Tufts University, BA New York University, Leonard N. Stern School of Business, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Advisor

Disciplinary Information None

Other Business Activities Douglas A. Rachlin is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Douglas A. Rachlin also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Douglas A. Rachlin and monitoring the investment advice that he provides to the clients of NB. Douglas A. Rachlin is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Douglas A. supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Heejung (Helen) Ryoo, CFA® <i>Managing Director</i>
Year of Birth	1970
Educational Background	Sogang University, BS University of Pennsylvania, Wharton School, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Advisor
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information None

Other Business Activities Heejung (Helen) Ryoo is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Heejung (Helen) Ryoo provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Additional Compensation None

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Heejung (Helen) Ryoo and monitoring the investment advice that she provides to the clients of NB. Heejung (Helen) Ryoo is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Heejung (Helen) Ryoo's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Paolo R. Frattaroli <i>Managing Director</i>
Year of Birth	1978
Educational Background	Boston College, BA Queen's University, Smith School of Business, MBA Cornell University, S.C. Johnson Graduate School of Management, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Advisor

Disciplinary Information None

Other Business Activities Paolo R. Frattaroli is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Paolo R. Frattaroli also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Paolo R. Frattaroli and monitoring the investment advice that he provides to the clients of NB. Paolo R. Frattaroli is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Paolo R. Frattaroli's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Robert J. Russo <i>Senior Vice President</i>
Year of Birth	1982
Educational Background	University of Notre Dame, BBA New York University, Leonard N. Stern School of Business, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Advisor 2020-2024 Neuberger Berman Investment Advisers LLC, Associate Advisor 2018-2018 Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Disciplinary Information None

Other Business Activities Robert J. Russo is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Robert J. Russo also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Robert J. Russo and monitoring the investment advice that he provides to the clients of NB. Robert J. Russo is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Robert J. Russo's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors Not Applicable

FOR INFORMATIONAL PURPOSES ONLY
NO ACTION REQUIRED

NEUBERGER	BERMAN
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Neuberger Berman Investment Advisers LLC
1290 Avenue of Americas New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
March 11, 2026

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Marvin C. Schwartz	Charlie W. Schwartz	Richard J. Glasebrook II
Taylor L. Glasebrook	David I. Weiner	Stephanie J. Stiefel
John L. O’Brien	David G. Mizrachi	Hari Srinivasan
Joshua A. Bronstein		

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment-related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Marvin C. Schwartz <i>Managing Director</i>
Year of Birth	1941
Educational Background	City University of NY, Baruch College, BBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities Marvin C. Schwartz is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Marvin C. Schwartz also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Marvin C. Schwartz and monitoring the investment advice that he provides to the clients of NB. Marvin C. Schwartz is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Marvin C. Schwartz's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Charlie W. Schwartz <i>Managing Director</i>
Year of Birth	1985
Educational Background	Emory University – Goizueta Business School, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities

Charlie W. Schwartz is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Charlie W. Schwartz also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Charlie W. Schwartz and monitoring the investment advice that he provides to the clients of NB. Charlie W. Schwartz is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Charlie W. Schwartz's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Richard J. Glasebrook II, CFA® <i>Managing Director</i>
Year of Birth	1948
Educational Background	Kenyon College, A.B. Harvard University Graduate School of Business Administration, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information

None

Other Business Activities

Richard J. Glasebrook II is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Richard J. Glasebrook II also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Richard J. Glasebrook II and monitoring the investment advice that he provides to the clients of NB. Richard J. Glasebrook II is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Richard J. Glasebrook II's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Taylor L. Glasebrook <i>Managing Director</i>
Year of Birth	1981
Educational Background	Vanderbilt University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities Taylor L. Glasebrook is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Taylor L. Glasebrook also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Taylor L. Glasebrook and monitoring the investment advice that he provides to the clients of NB. Taylor L. Glasebrook is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Taylor L. Glasebrook's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David I. Weiner <i>Managing Director</i>
Year of Birth	1952
Educational Background	City University of NY, Queens College, BA Columbia Graduate School of Business, attended 1976-1978
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information None

Other Business Activities David I. Weiner is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David I. Weiner also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David I. Weiner and monitoring the investment advice that he provides to the clients of NB. David I. Weiner is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David I. Weiner's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Stephanie J. Stiefel, CPA® <i>Managing Director</i>
Year of Birth	1959
Educational Background	City University of NY, Queens College, BA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Head of Client Development- Straus Group

Professional Designations

Certified Public Accountants (CPA®) are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA®), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a Code of Professional Conduct.

Disciplinary Information

None

Other Business Activities

Stephanie J. Stiefel is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Stephanie J. Stiefel also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The Wealth Advisor compensation structure is designed to encourage long-term relationships and to ensure that investment product recommendations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. Wealth Advisors are eligible to participate in one or more compensation pools, each of which is made available to the Wealth Advisor or a Wealth Advisor team with which the Wealth Advisor is associated. The amount available in each compensation pool is determined based on a number of factors including the revenue that is generated by the Wealth Advisor or the particular Wealth Advisor team and certain other quantitative measures. Revenue differs by product, which, in some cases, creates an incentive to promote particular products; however, those risks are offset by the incentive to develop long-term relationships. Wealth Advisors may also be eligible to receive additional compensation based on achieving certain net sales goals. NB has policies and procedures in place to monitor and manage any conflicts of interest that may arise as a result of this structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Stephanie J. Stiefel and monitoring the investment advice that she provides to the clients of NB. Stephanie J. Stiefel is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Stephanie J. Stiefel's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	John L. O'Brien <i>Senior Vice President</i>
Year of Birth	1986
Educational Background	Boston College, BS
Business Experience (last five years only)	2022-Present Neuberger Berman Investment Advisers LLC, Associate Portfolio Manager 2021-2022 Crestline Investors Inc., Portfolio Manager

Disciplinary Information None

Other Business Activities John L. O'Brien is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, John L. O'Brien also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of John L. O'Brien and monitoring the investment advice that he provides to the clients of NB. John L. O'Brien is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. John L. O'Brien's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David G. Mizrachi <i>Managing Director</i>
Year of Birth	1980
Educational Background	New York University, BS
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager

Disciplinary Information None

Other Business Activities David G. Mizrachi is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David G. Mizrachi also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of David G. Mizrachi and monitoring the investment advice that he provides to the clients of NB. David G. Mizrachi is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David G. Mizrachi's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Hari Srinivasan <i>Managing Director</i>
Year of Birth	1965
Educational Background	Indian Institute of Technology, Madras, BTech North Carolina State University, MS Industrial Engineering Kenan-Flagler Business School, University of North Carolina, MBA
Business Experience (last five years only)	2024-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager 2021-2023 Neuberger Berman Investment Advisers LLC, Senior Research Analyst

Disciplinary Information

None

Other Business Activities

Hari Srinivasan is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Hari Srinivasan also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Hari Srinivasan and monitoring the investment advice that he provides to the clients of NB. Hari Srinivasan is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Hari Srinivasan's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Joshua A. Bronstein, CFA® <i>Managing Director</i>
Year of Birth	1984
Educational Background	Penn State University, BS NYU Stern School of Business, MBA
Business Experience (last five years only)	2021-Present Neuberger Berman Investment Advisers LLC, Wealth Advisor

Professional Designations

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org.

Disciplinary Information

None

Other Business Activities

Joshua A. Bronstein is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Joshua A. Bronstein also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Stephanie B. Luedke, as Head of Private Wealth Management is responsible for supervising the advisory activities of Joshua A. Bronstein and monitoring the investment advice that he provides to the clients of NB. Joshua A. Bronstein is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Joshua A. Bronstein's supervisor is available at 212-476-9263 or Stephanie.Luedke@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas, New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
July 28, 2025

This Form ADV Part 2B, also called the “Brochure Supplement”, provides information about the following supervised persons providing services on behalf of Neuberger Berman Investment Advisers LLC (“NB”) (all addresses are c/o the NB address above). The persons listed below are responsible for providing advisory services for your account (and are referred to as “supervised persons” in this Brochure Supplement).

Daniel P. Hanson

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

For the information about each supervised person provided below:

“**Educational background**” refers to the supervised person’s post-high school formal education.

“**Disciplinary information**” refers to legal or disciplinary events that may be material to your evaluation of the supervised person, such as civil lawsuits, proceedings before a government or self-regulatory agency relating to investment activity, or criminal proceedings.

“**Other business activities**” refers to activities the supervised person is actively engaged in with respect to any investment- related business or other occupation other than providing advisory services on behalf of NB.

“**Additional compensation**” refers to an economic benefit received from someone who is not a client by a supervised person for providing advisory services other than his or her regular salary and regular bonus from NB or its affiliates (collectively, “Neuberger Berman”).

“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

Supervised Persons

Educational Background & Business Experience

Name	Daniel P. Hanson, CFA® Managing Director
Year of Birth	1970
Educational Background	The University of Chicago, MBA Middlebury College, BA
Business Experience (last five years only)	2025-Present Neuberger Berman Investment Advisers LLC, Senior Advisor and Head of the U.S. Quality Equity Group (formerly Sustainable Equity Group) 2022-2025 Neuberger Berman Investment Advisers LLC, Senior Advisor and Head of the U.S. Sustainable Equity Group 2020-2021 Waddell & Reed and Ivy Investments, Chief Investment Officer
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information

None

Other Business Activities

Daniel P. Hanson is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, Daniel P. Hanson also provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

J. Douglas Kramer is Head of Institutional Equity and Multi-Asset Class is responsible for supervising the advisory activities of Daniel P. Hanson and monitoring the investment advice that he provides to the clients of NB. Daniel P. Hanson is required to comply with NB's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Daniel P. Hanson's supervisor is available at 646-497-4207 or doug.kramer@nb.com.

Requirements for State-Registered Advisors

Not Applicable

Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas, New York, NY 10104 (212) 476-9000
FORM ADV PART 2B BROCHURE SUPPLEMENT
November 19, 2025

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David M. Brown Michael J. Foster Matthew P. McGinnis

The information set forth below about the above-named supervised persons supplements the NB ADV Part 2A Brochure. You should have received a copy of that brochure, but can also obtain it online at http://www.nb.com/adv_part_2A_nbia/. Please contact us at (212) 476-9000 if you did not receive the NB ADV Part 2A Brochure or if you have any questions about the contents of this supplement. Please note that you may receive more than one Brochure Supplement.

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“**Supervisor**” refers to the person who supervises the supervised person’s investment activities on behalf of the firm.

SUPERVISED PERSONS

Educational Background & Business Experience

Name	David M. Brown, CFA® Managing Director
Year of Birth	1969
Educational Background	University of Notre Dame, BA Northwestern University, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager and Global Co-Head of Investment Grade
Professional Designations	The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - a global association of investment professionals. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. To learn more about the CFA charter, visit www.cfainstitute.org .

Disciplinary Information

None

Other Business Activities

David M. Brown is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. In addition, David M. Brown provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with Neuberger Berman's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

The compensation structure for NB investment professionals is designed to encourage long-term relationships and to ensure that strategy allocations are made in the best interests of clients and that investment decisions are consistent with the client's objectives. In general, most investment professionals are eligible to participate in a compensation pool made available to the portfolio management team with which the investment professional is associated. The amount available in the compensation pool is determined based on a number of factors including the revenue that is generated by that particular portfolio management team, less certain adjustments. The percentage of the pool allocated to individual team participants is based on a variety of criteria, including aggregate investment performance and other quantitative measures (e.g., client retention) and, for certain portfolio management teams, certain qualitative measures (e.g., overall contribution to the success of NB). Revenue differs by product, which will create an incentive to invest the clients' assets in particular strategies, including in proprietary strategies and strategies managed by the investment professional's own team as those investments will generally result in an incremental benefit to the investment professional. NB has policies and procedures in place to monitor and manage the conflicts of interest that arise as a result of the compensation structure. With respect to retirement accounts, NB has established additional limitations based on applicable rules and consistent with NB's fiduciary duties.

Supervision

Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of David M. Brown and monitoring the investment advice that he provides to the clients of NB. David M. Brown is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. David M. Brown's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Michael J. Foster <i>Managing Director</i>
Year of Birth	1970
Educational Background	Lehigh University, BA University of Rochester, William E. Simon Graduate School of Business Administration, MBA
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Senior Portfolio Manager

Disciplinary Information

None

Other Business Activities

Michael J. Foster is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Michael J. Foster is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Michael J. Foster provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

Additional Compensation

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Supervision

Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Michael J. Foster and monitoring the investment advice that he provides to the clients of NB. Michael J. Foster is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Michael J. Foster's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors

Not Applicable

SUPERVISED PERSONS

Educational Background & Business Experience

Name	Matthew P. McGinnis <i>Senior Vice President</i>
Year of Birth	1985
Educational Background	New York University, BS
Business Experience (last five years only)	2020-Present Neuberger Berman Investment Advisers LLC, Portfolio Manager Enhanced Cash and Short Duration

Disciplinary Information None

Other Business Activities Matthew P. McGinnis is a registered representative of Neuberger Berman BD LLC, an affiliate of NB and a U.S. registered broker dealer. Matthew P. McGinnis is also an associated person of Neuberger Berman BD LLC in connection with Neuberger Berman BD LLC's registration as a Commodity Trading Advisor and Introducing Broker. In addition, Matthew P. McGinnis provides advisory services on behalf of affiliates of NB. Those other business relationships may result in certain actual or perceived conflicts from time to time. These conflicts may relate to, among other things, the advice given to clients and the time and resources devoted to clients by supervised persons. These conflicts are managed through compliance with NB's Code of Ethics and other compliance policies and procedures. Please refer to NB's Part 2A Brochure for more detailed discussion of these conflicts and how they are managed.

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Supervision Ashok K. Bhatia as Chief Investment Officer and Global Head of Fixed Income is responsible for supervising the advisory activities of Matthew P. McGinnis and monitoring the investment advice that he provides to the clients of NB. Matthew P. McGinnis is required to comply with Neuberger Berman's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by NB from time to time. Matthew P. McGinnis's supervisor is available at 312-325-2225 or Ashok.Bhatia@nb.com.

Requirements for State-Registered Advisors Not Applicable